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ADDENDUM

- **HDFC Arbitrage Fund**
An Open - ended Equity Fund
 Investment Objective : To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.
- **HDFC Balanced Fund**
An Open - ended Balanced Scheme
 Investment Objective : To generate capital appreciation along with current income from a combined portfolio of equity & equity-related instruments and debt & money market instruments.
- **HDFC Capital Builder Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation in the long term.
- **HDFC Cash Management Fund**
Treasury Advantage Plan
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Core & Satellite Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.
- **HDFC Equity Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation.
- **HDFC Floating Rate Income Fund**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
- **HDFC Gilt Fund**
An Open - ended Income Scheme
 Investment Objective : To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.
- **HDFC Growth Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC High Interest Fund**
An Open - ended Income Scheme
 Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
- **HDFC Income Fund**
An Open - ended Income Scheme
 Investment Objective : To optimise returns while maintaining a balance of safety, yield and liquidity.
- **HDFC Long Term Advantage Fund** (Formerly HDFC Tax Plan 2000)
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC MF Monthly Income Plan**
An Open - ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.
 Investment Objective : To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
- **HDFC Multiple Yield Fund**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Multiple Yield Fund - Plan 2005**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Premier Multi-Cap Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.
- **HDFC Prudence Fund**
An Open - ended Balanced Scheme
 Investment Objective : To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt investments with an aim to prevent/minimise any capital erosion.
- **HDFC Short Term Plan**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC TaxSaver**
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To achieve long term growth of capital.
- **HDFC Top 200 Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index.

**INTRODUCTION OF NEW FACILITY FOR PURCHASE/REDEMPTION OF UNITS OF
HDFC MUTUAL FUND SCHEME(S) THROUGH STOCK EXCHANGE(S)**

In order to expand the reach of HDFC Mutual Fund scheme(s) to more towns and cities, HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has decided to offer units of the following schemes of HDFC Mutual Fund for purchase/redemption on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") **effective December 04, 2009**. The introduction of this facility is pursuant to guidelines issued by SEBI and the Stock Exchanges viz. BSE & NSE.

List of eligible Scheme(s):

No.	Name of the Scheme	Type of the Scheme
1.	HDFC Arbitrage Fund- Retail Plan	An open-ended Equity Fund.
2.	HDFC Balanced Fund	An open-ended Balanced Scheme.
3.	HDFC Capital Builder Fund	An open-ended Growth Scheme.
4.	HDFC Cash Management Fund- Treasury Advantage Plan - Retail Option	An open-ended Income Scheme.
5.	HDFC Core & Satellite Fund	An open-ended Growth Scheme
6.	HDFC Equity Fund	An open-ended Growth Scheme.
7.	HDFC Floating Rate Income Fund - Short Term Plan - Retail Option & Long Term Plan	An open-ended Income Scheme.
8.	HDFC Gilt Fund	An open-ended Income Scheme.
9.	HDFC Growth Fund	An open-ended Growth Scheme.
10.	HDFC High Interest Fund	An open-ended Income Scheme.
11.	HDFC Income Fund	An open-ended Income Scheme.
12.	HDFC Long Term Advantage Fund	An open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years.
13.	HDFC MF Monthly Income Plan	An open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
14.	HDFC Multiple Yield Fund	An open-ended Income Scheme.
15.	HDFC Multiple Yield Fund - Plan 2005	An open-ended Income Scheme.
16.	HDFC Premier Multi-Cap Fund	An open-ended Growth Scheme.
17.	HDFC Prudence Fund	An open-ended Balanced Scheme.
18.	HDFC Short Term Plan	An open-ended Income Scheme.
19.	HDFC TaxSaver	An open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years.
20.	HDFC Top 200 Fund	An open-ended Growth Scheme.

The following are the salient features of the new facility introduced for the benefit of investors:

1. This facility i.e. purchase/redemption of units will be available to both existing and new investors. Switching of units will not be permitted.
2. The investors will be eligible to only purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time.
3. All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors and who have signed up with HDFC Asset Management Company Limited and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS).
4. BSE StAR MF and MFSS are electronic platforms introduced by BSE & NSE respectively for transacting in units of mutual funds. The units of eligible Schemes are not listed on BSE & NSE and the same cannot be traded on the

Stock Exchange. The window for purchase/redemption of units on BSE & NSE will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.

5. HDFC Mutual Fund has currently entered into an arrangement with BSE & NSE for facilitating transactions in select HDFC Mutual Fund schemes through the AMFI certified stock exchange brokers. Investors who are interested in transacting in eligible schemes of HDFC Mutual Fund should register themselves with AMFI certified stock exchange brokers.
6. The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of HDFC Mutual Fund.
7. Investors have an option to hold the units in physical or dematerialized form.
8. Investors will be able to purchase/redeem units in eligible schemes in the following manner :

i. Purchase of Units :

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.
- The AMFI certified stock exchange broker shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.
- Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL.
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers.
- The investor should provide their depository account details to the AMFI certified stock exchange brokers.
- The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.
- Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

ii. Redemption of Units :

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.
- The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with HDFC Mutual Fund.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
- The redemption order will be entered in the system and an order confirmation slip will be issued to investor.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

9. Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.
10. Separate folios will be allotted for units held in physical and demat mode. In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of HDFC Mutual Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.
11. An account statement will be issued by HDFC Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.
12. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). Currently, the cut-off time is 3.00 p.m. for Non-Liquid Schemes.
13. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and HDFC Mutual Fund to participate in this facility.
14. Investors should get in touch with Investor Service Centres (ISCs) of HDFC Mutual Fund for further details.

All other terms & conditions of the Schemes will remain unchanged.

The Trustee reserves the right to change/modify the features of this facility at a later date.

This addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of the aforesaid Scheme(s) of HDFC Mutual Fund as amended from time to time.

This Addendum is dated December 3, 2009.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed/ assured returns. Please read the Scheme Information Document(s) and Statement of Additional Information before investing. **Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.