

## HDFC Fixed Maturity Plans - Series XIII

### A CLOSED ENDED INCOME SCHEME

Offer of Units at Rs.10 each for cash during the New Fund Offer (NFO)

Name of the Plan	NFO Opens on	NFO Closes on
HDFC FMP 100D March 2010 (1)	March 23, 2010	March 25, 2010

Name of Mutual Fund (Fund) : **HDFC Mutual Fund**  
 Name of Asset Management Company (AMC) : **HDFC Asset Management Company Limited**  
 Name of Trustee Company : **HDFC Trustee Company Limited**

Addresses, Website of the entities:

Address:

**Asset Management Company (AMC) :**  
 HDFC Asset Management Company Limited  
 A Joint Venture with Standard Life Investments Limited  
 Registered Office :  
 Ramon House, 3rd Floor, H. T. Parekh Marg,  
 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

**Trustee Company :**  
 HDFC Trustee Company Limited  
 Registered Office :  
 Ramon House, 3rd Floor, H. T. Parekh Marg,  
 169, Backbay Reclamation,  
 Churchgate, Mumbai 400 020.

Website:  
[www.hdfcfund.com](http://www.hdfcfund.com)

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres (ISCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of HDFC Mutual Fund, Tax and Legal issues and general information on [www.hdfcfund.com](http://www.hdfcfund.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website - [www.hdfcfund.com](http://www.hdfcfund.com).

Please refer to NSE Disclaimer clause overleaf.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated March 18, 2010.

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## DISCLAIMER:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/131216-Y dated February 19, 2010 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

## HIGHLIGHTS / SUMMARY OF THE SCHEME

<b>Investment Objective</b>	<p>The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).</p>
<b>Liquidity</b>	<p>The Scheme being offered through this Scheme Information Document is a closed ended income scheme. The Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE). The Units of the Scheme cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date.</p> <p>Investors can subscribe (purchase) / redeem (sell) Units on a continuous basis on NSE on which the Units are listed. The Units can be purchased / sold during the trading hours like any other publicly traded stock, until the date of issue of notice by the AMC for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date. The trading of Units on NSE will automatically get suspended from the date of issue of the said notice and also no off-market transactions shall be permitted by the Depositories.</p> <p>The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>The notice for fixing the Record Date will be issued by the AMC atleast five calendar days before the maturity date and the Record Date for redemption of Units on Maturity / Final Redemption date will be atleast one calendar day prior to the Maturity / Final Redemption date. The Fund reserves the right to change the period for publication of Notice and Fixing of Record date for redemption of Units on Maturity / Final Redemption date.</p> <p>Please refer to para '<b>Settlement of Purchase / Sale of Units of the Scheme on NSE' and Rolling Settlement'</b> under section <b>Cut off timing for subscriptions/redemption/switches</b> on <b>Page 28</b> and section "<b>Redemption</b>" on <b>Page 31</b>, for further details.</p> <p><b>Dematerialization of Units</b></p> <p>The Unit holders would have an option to hold the Units in dematerialized form. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The Applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Plan(s). The Units of the Scheme will be traded and settled on the exchange compulsorily in dematerialized (electronic) form.</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days from the date of Maturity / Final redemption. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 10 Business Days from the date of Maturity / Final redemption. However under normal circumstances, the Mutual Fund would endeavour to pay the redemption proceeds within 3-4 Business Days (as applicable) from the date of Maturity / Final redemption. Please refer to section "<b>Redemption</b>" on <b>Page 31</b> for details.</p>
<b>Benchmark</b>	<p>Crisil Liquid Fund Index</p>
<b>Transparency / NAV Disclosure</b>	<p>The AMC will calculate and disclose the first NAV of the respective Plans not later than 30 days from the closure of the New Fund Offer Period of the respective Plans. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day and released to the Press, News Agencies and the Association of Mutual Funds of India (AMFI). NAVs will also be displayed on the website of the Mutual Fund. In addition, the ISCs would also display the NAVs.</p> <p>The AMC shall update the NAVs on the website of the Mutual Fund (<a href="http://www.hdfcfund.com">www.hdfcfund.com</a>) and on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the</p>

	<p>NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The AMC may disclose details of the portfolio of the Scheme on a monthly basis on its website or at such frequency as may be decided by the Trustee / AMC from time to time. As presently required by the SEBI (MF) Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 &amp; September 30) or mailed to the Unit holders.</p>
<b>Loads</b>	<p><b>For Purchases during the NFO Period:</b></p> <p><b>Entry Load:</b> Not Applicable.</p> <p>Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Plan(s) under the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p><b>Exit Load:</b> Not Applicable.</p> <p>The Units under the respective Plan(s) cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).</p>
<b>Minimum Application Amount</b>	<p>Rs. 5,000 and in multiple of Rs. 10 thereafter per application under each HDFC Fixed Maturity Plan during the NFO Period.</p> <p>In case of investors opting to switch into the Scheme from the existing Schemes of HDFC Mutual Fund (subject to completion of Lock-in Period, if any) during the New Fund Offer Period, the minimum amount is Rs. 5,000 and in multiples of Rs. 10 thereafter.</p>

## LAUNCH SCHEDULE OF THE PLAN (S) (TO BE LISTED) DURING THE NEW FUND OFFER PERIOD (NFO) OF HDFC FIXED MATURITY PLANS - SERIES XIII

No. of Plans proposed	Name of the Plan	New Fund Offer Opens	New Fund Offer Closes	Maturity Date / Final Redemption Date*
1	HDFC FMP 100D March 2010 (1)	March 23, 2010	March 25, 2010	100 Days from the date of allotment

\* Or Immediately succeeding Business Day if that day is not a Business Day.

Note: Allotment Date of respective Plan will be included while calculating the Maturity Date/Final Redemption Date.

The Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer of the Plan shall not be kept open for more than 45 days. The Trustee also reserves the right to close the Plans earlier by giving one day's notice.

## LAUNCH OF THE PLAN(S) (TO BE LISTED) OF THE SCHEME AFTER THE NEW FUND OFFER PERIOD (NFO) OF HDFC FIXED MATURITY PLANS - SERIES XIII

Duration of the Plans	No. of Plan(s) proposed to be launched	Maturity Date/ Final Redemption Date*
90 Days	1	90 Days from the date of allotment
100 Days	3	100 Days from the date of allotment
<b>Total</b>	<b>4</b>	

\* Immediately succeeding Business Day if that day is not a Business Day.

Each Plan under the Scheme will be denoted by a specific Plan Name e.g. Plan launched in March 2010 having a maturity of 100 Days will be identified as HDFC FMP 100D March 2010. This naming pattern may be changed by the AMC from time to time. The Trustee reserves the right to change the frequency of launching the Plans or not to launch a particular Plan under the Scheme.

The New Fund Offer for all the Plans will commence within 6 Months from March 18, 2010 i.e. the date of no observation letter for the Scheme Information Document received from SEBI. Information with respect to the New Fund Offer for the Plan(s) under the Scheme (launched subsequent to the New Fund Offer of the Scheme) will be communicated to the investors by a notice displayed at Investor Service Centres and issue of advertisement in 2 newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The notice will be published at least 2 days before the respective launch date. Each Plan, when offered for sale, would be open for such number of days (not exceeding 45 days) as may be decided by the AMC. The Trustee / AMC may close the New Fund Offer of any Plan under the Scheme by giving at least one-day notice in one daily newspaper.

The Plan(s) will enable investors to nearly eliminate interest rate risk by remaining invested in the Plan till the Maturity / Final Redemption Date. Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date. On the Maturity / Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.

The Plan(s) under the Scheme seek to generate income through investments in Debt / Money Market Instruments and Government Securities. The Plan(s) will invest in such securities which mature on or before the date of the maturity of the Plan(s).

Each HDFC Fixed Maturity Plan will be managed as a separate portfolio.

## I. INTRODUCTION

### A. RISK FACTORS

#### ■ Standard Risk Factors

- Investment in Mutual Fund Units involves investment risks

such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.

- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
- Past performance of the Sponsors and their affiliates / AMC / Mutual Fund does not guarantee future performance of the Scheme(s) of the Mutual Fund.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1 lakh each made by them towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### ■ Scheme Specific Risk Factors

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

#### Risk factors associated with investing in Fixed Income Securities

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the respective Plan(s) under the Scheme can go up or down because of various factors that affect the capital markets in general.
- The NAV of the respective Plan(s) will be affected by changes in the general level of interest rates. The NAV of the respective Plan(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market securities, while fairly liquid, lack a well developed secondary market, which may restrict the selling

ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

- Investment in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities amounting to substantial reduction in the earning capability of the Scheme.

#### **Risk factors associated with investing in Foreign Debt Securities**

- **Currency Risk**  
Moving from Indian Rupee (INR) to any other currency

entails currency risk. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.

- **Interest Rate Risk**

The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme stand exposed to their interest rate cycles.

- **Credit Risk**

This is substantially reduced since the SEBI (MF) Regulations stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.

#### **Risk factors associated with investing in Securitised Debt**

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

- **Limited Liquidity & Price Risk**

There is no assurance that a deep secondary market will develop for the Certificates. This could limit the ability of the investor to resell them.

- **Limited Recourse, Delinquency and Credit Risk**

The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts to the Certificate Holders may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the Asset. However many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

- **Risks due to possible prepayments and Charge Offs**

In the event of prepayments, investors may be exposed to changes in tenor and yield. Also, any Charge Offs would result in the reduction in the tenor of the Pass Through Certificates (PTCs).

- **Bankruptcy of the Swap Bank**

If the Swap Bank, becomes subject to bankruptcy proceedings then an Investor could experience losses or delays in the payments due under the Interest Rate Swap Agreement.

- **Risk of Co-mingling**

With respect to the Certificates, the Servicer will deposit all payments received from the Obligors into the Collection Account. However, there could be a time gap between collection by a Servicer and depositing the same into the Collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the Loan Agreements may not be

segregated from other funds of originator. If originator in its capacity as Servicer fails to remit such funds due to Investors, the Investors may be exposed to a potential loss.

### **Risk factors associated with Securities Lending**

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

### **Risk Factors associated with Market Trading**

- Although Units of the respective Plan(s) as mentioned in this Scheme Information Document are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained.
- Trading in Units of the respective Plan(s) on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the respective Plan(s) is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the respective Plan(s) will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV.
- The Units of the respective Plan(s) may trade above or below their NAV. The NAV of the respective Plan(s) will fluctuate with changes in the market value of Plan's holdings. The trading prices of Units of the respective Plan(s) will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the respective Plan(s).
- The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the maturity date / final redemption date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.
- The market price of the Units of the respective Plan(s), like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the Unit (or NAV), and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units in the Exchange may lead to market price of the Units to quote at premium or discount to NAV.
- As the Units allotted under respective Plan(s) of the Scheme will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units prior to maturity / final redemption date of the respective Plan(s).

### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The individual Plan(s) under the Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Plan(s).

These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Plan(s) shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 6 weeks of the date of closure of the New Fund Offer.

### **C. SPECIAL CONSIDERATIONS, IF ANY**

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest / redeem Units.
- In the event of substantial investment by the Sponsors and their associates in the Scheme of the Mutual Fund, Redemption of Units by these entities may have an adverse impact on the performance of the Scheme and this may also affect the ability of other Unit holders to redeem their Units.
- Neither this Scheme Information Document nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.
- Any dispute arising out of the Scheme shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where

otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

- No person has been authorised to issue any advertisement or to give any information or to make any representations other than that contained in this Scheme Information Document. Circulars in connection with this offering not authorised by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers/ its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory / Statutory entities as per the provisions of law.
- Mutual funds and securities investments are subject to market risks and there can be no assurance or guarantee

that the Scheme's objective will be achieved. Investors should study this Scheme Information Document carefully in its entirety before investing.

- In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identify and address(es) of investors.

If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of Units and effect mandatory redemption of Unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

## D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<b>"AMC" or "Asset Management Company" or "Investment Manager"</b>	HDFC Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of HDFC Mutual Fund.
<b>"Applicable NAV"</b>	The NAV applicable for purchase or redemption or switching, based on the time of the Business Day on which the application is accepted.
<b>"ARN Holder"/"AMFI registered Distributors"</b>	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
<b>"Beneficial owner"</b>	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
<b>"Business Day"</b>	A day other than: (i) Saturday and Sunday; (ii) A day on which the banks in Mumbai and / RBI are closed for business / clearing; (iii) A day on which the National Stock Exchange of India Limited is closed; (iv) A day which is a public and /or bank holiday at a Investor Service Centre where the application is received; (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.
<b>"Business Hours"</b>	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
<b>"Custodian"</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Limited, Mumbai.
<b>"Depository"</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
<b>"Depository Participant"</b>	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>"Depository Records"</b>	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
<b>"Dividend"</b>	Income distributed by the Mutual Fund on the Units.
<b>"Entry Load" or "Sales Load"</b>	Load on Sale / Switch in of Units.
<b>"Exchange" / "Stock Exchange"</b>	National Stock Exchange of India Ltd. (NSE) and such other recognized stock exchange(s) where the Units of the respective Plan(s) offered under the Scheme are listed.
<b>"Exit Load" or "Redemption Load"</b>	Load on Redemption / Switch out of Units.
<b>"FII"</b>	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
<b>"Floating Rate Debt Instruments"</b>	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund.  The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
<b>"Foreign Debt Securities"</b>	Foreign debt securities including money market instruments as specified in SEBI circular SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

<b>"Gilts or Government Securities"</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>"GOI"</b>	Government of India.
<b>"Holiday"</b>	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
<b>"Investor Service Centres" or "ISCs"</b>	Designated HDFC Branches or Offices of HDFC Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
<b>"Load"</b>	In the case of Redemption / Switch-out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch-out and in the case of Sale / Switch-in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch-in of a Unit in addition to the Applicable NAV.
<b>"Maturity Date / Final Redemption Date"</b>	Maturity Date / Final Redemption Date is the date (or the immediately following Business Day, if that date is not a Business Day) on which the Units under the respective Plans will be compulsorily and without any further act by the Unit holder(s) redeemed at the Applicable NAV.
<b>"Money Market Instruments"</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>"Mutual Fund" or "the Fund"</b>	HDFC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
<b>"NAV"</b>	Net Asset Value per Unit of the respective Plans, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
<b>"New Fund Offer" of the Plan(s)</b>	Offer for purchase of Units of the Scheme during the New Fund Offer Period of the Plan(s) as described hereinafter.
<b>"New Fund Offer Period" of the Plan(s)</b>	The date on or the period during which the initial subscription of Units of the respective Plan(s) can be made subject to extension, if any, such that the New Fund Offer Period does not exceed 45 days.
<b>"NRI"</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>"NSE"</b>	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
<b>"Official Points of Acceptance"</b>	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
<b>"Person of Indian Origin"</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b)
<b>"Rating"</b>	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
<b>"RBI"</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>"Registrar and Transfer Agent"</b>	Computer Age Management Services Pvt. Limited (CAMS), Chennai, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>"Regulatory Agency"</b>	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
<b>"Repo"</b>	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
<b>"Reverse Repo"</b>	Purchase of Government Securities with a simultaneous agreement to sell them at a later date
<b>"Redemption"</b>	Redemption of Units of the Scheme as permitted.

<b>"Sale / Subscription"</b>	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.
<b>"Scheme Information Document" or "SID"</b>	This document issued by HDFC Mutual Fund, offering Units of respective Plan(s) under the Scheme for subscription.
<b>"Scheme / Plan / HDFC FMP - XIII"</b>	HDFC Fixed Maturity Plans - Series XIII and each of the Plans launched thereunder including the Options offered under such Plans referred to individually as the Plan and collectively as the Plans or the Scheme in this Scheme Information Document. Each such Plan being a distinct entity is of the nature of a scheme under the SEBI (MF) Regulations.
<b>"SEBI"</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>"SEBI (MF) Regulations" or "Regulations"</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>"Sponsors" or "Settlers"</b>	Housing Development Finance Corporation Limited and Standard Life Investments Limited.
<b>"Statement of Additional Information" or "SAI"</b>	The document issued by HDFC Mutual Fund containing details of HDFC Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
<b>"Switch"</b>	Redemption of a Unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a Unit in another scheme (including the plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched.
<b>"Trust Deed"</b>	The Trust Deed dated June 8, 2000 made by and between HDFC and HDFC Trustee Company Limited ("Trustee"), thereby establishing an irrevocable trust, called HDFC Mutual Fund and deed of variations dated June 11, 2003 and June 19, 2003.
<b>"Unit"</b>	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
<b>"Unit holder" or "Investor"</b>	A person holding Unit in the Scheme / Plan of HDFC Mutual Fund offered under this Scheme Information Document.

## INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires :

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

A Due Diligence Certificate duly signed by the Chief Compliance Officer of HDFC Asset Management Company Limited has been submitted to SEBI, which reads as follows:

### It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai  
Date : February 23, 2010

Signed : sd/-  
Name : **Yezdi Khariwala**  
Designation : *Chief Compliance Officer*

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME :

The Scheme is a closed-ended income scheme comprising thereunder several investment Plan(s) which seek to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).

Each HDFC Fixed Maturity Plan offers Growth and Dividend Option. Dividend Option under each Plan(s) offers Normal Dividend Option with Payout facility only.

Each HDFC Fixed Maturity Plan will be managed as a separate portfolio.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS? ASSET ALLOCATION:

The table below provides the broad asset allocation of the portfolio of respective Plan(s) to be followed under normal circumstances maturing on or before the maturity date of the respective Plan(s).

Type of Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Debt and Money Market Instruments (including securitised debt)	60	100	Low to Medium
Government Securities	0	40	Low

Investments in securitised debt shall not normally exceed 75% of the net assets of the respective Plan(s).

In addition to the instruments stated in the table above, the respective Plan(s) may enter into repos/reverse repos as may be permitted by RBI. From time to time, the respective Plan(s) may hold cash. A part of the net assets may be invested in the Collateralised Borrowing & Lending Obligations (CBLO) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements.

The respective Plan(s) may seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. Under normal circumstances, the respective Plan(s) shall not have an exposure of more than 75% of its assets in foreign debt securities (including mutual funds and other approved instruments as detailed on **Page 14**) subject to regulatory limits. However, investments in units/securities issued by overseas mutual funds as mentioned in point (vi) on **Page 14** shall not exceed 35% of the net assets. Subject to the SEBI (MF) Regulations, as applicable from time to time, the Scheme seeks to engage in Stock Lending. Stock Lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period. The AMC shall adhere to the following limits should it engage in Stock Lending:

1. Not more than 25% of the net assets of the respective Plan(s) under the Scheme can generally be deployed in Stock Lending.

2. Not more than 5% of the net assets of the respective Plan(s) under the Scheme can generally be deployed in Stock Lending to any single counter party.

The Scheme may not be able to sell such lent out securities and this can lead to temporary illiquidity.

Pending deployment of funds of the respective Plan(s) in securities in terms of the investment objective, the AMC may park the funds of the respective Plan(s) in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as amended from time to time.

### Change in Asset Allocation Pattern

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions may vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and only for defensive considerations.

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will endeavour to review and rebalance the same within 90 days.

### Debt Market In India

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

#### A] Government Debt

- Central Government Debt
- Treasury Bills
- Dated Government Securities
  - Coupon Bearing Bonds
  - Floating Rate Bonds
  - Zero Coupon Bonds
- State Government Debt
  - State Government Loans
  - Coupon Bearing Bonds

#### B] Non-Government Debt

- Instruments issued by Government Agencies and other Statutory Bodies
  - Government Guaranteed Bonds
  - PSU Bonds
- Instruments issued by Public Sector Undertakings
  - Commercial Paper
  - PSU Bonds
  - Fixed Coupon Bonds
  - Floating Rate Bonds
  - Zero Coupon Bonds
- Instruments issued by Banks and Development Financial Institutions
  - Certificates of Deposit
  - Promissory Notes
  - Bonds
  - Fixed Coupon Bonds
  - Floating Rate Bonds
  - Zero Coupon Bonds
- Instruments issued by Corporate Bodies
  - Commercial Paper
  - Non-Convertible Debentures
  - Fixed Coupon Debentures
  - Floating Rate Debentures
  - Zero Coupon Debentures

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 50% of all outstanding debt and

close to 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include,

- Overnight Call
- Collateralised Borrowing & Lending Obligations (CBLO)
- Treasury Bills
- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing during the month of February 2010 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy.

Instrument	Yield Range (% per annum)
Inter bank Call Money	2.90 – 3.40
91 Day Treasury Bill	3.78 – 4.10
364 Day Treasury Bill	4.72 – 5.07
P1+Commercial Paper 90 Days	5.05 – 6.20
5 Year Government of India Security	7.20 – 7.61
10 Year Government of India Security	7.61 – 7.89
15 Year Government of India Security	7.92 – 8.31
1 Year Corporate Bond – AAA Rated	6.15 – 6.90
3 Year Corporate Bond – AAA Rated	7.53 – 7.98
5 Year Corporate Bond – AAA Rated	8.33 – 8.69

Source: Bloomberg

Generally, for instruments issued by a non-Government entity (corporate / PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on the credit rating of the entity.

### Overseas Debt Market

The nature and number of debt instruments available in international debt markets is very wide. In terms of diverse instruments as well as liquidity, overseas debt markets offer great depth and are extremely well developed.

Investment in international debt greatly expands the universe of top quality debt, which is no longer restricted to the limited papers available in the domestic debt market. The higher rated overseas sovereign, quasi-government and corporate debt offer lower default risk in addition to offering a high degree of liquidity since these are traded across major international markets. Investments in rated international debt offer multiple benefits of risk reduction, a much wider universe of top quality debt and also potential gains from currency movements.

Investments in international markets are most often in U.S. dollars, though the Euro, Pound Sterling and the Yen are also major currencies. Though this market is geographically well-spread across global financial centres, the markets in the U.S., European Union and London offer the most liquidity and depth of instruments.

Besides factors specific to the country / issuer, international bond prices are influenced to a large extent by a number of other factors; chief among these are the international economic outlook, changes in interest rates in major economies, trading volumes in overseas markets, cross currency movements among major currencies, rating changes of countries / corporations and major political changes globally.

The approximate yields to maturity in the US Bond Market are as follows:

Maturity	US Treasury yields (%) (As at February 26, 2010)
3 months	0.12
6 months	0.19
2 years	0.86
3 years	1.41
5 years	2.37
10 years	3.69

Source : H.15, Federal Reserve Statistical Release

Maturity	US AAA Corporate Bond yields (%) (as at March 31, 2009)
1 year	2.47
2 years	3.03
5 years	3.99
10 years	5.01

(Source - Bloomberg)

Maturity	US AA Corporate Bond yields (%) (As at February 26, 2010)
1 year	0.77
2 years	1.52
5 years	3.08
10 years	4.83

(Source - Bloomberg)

### D. WHERE WILL THE SCHEME INVEST?

The corpus of the respective Plan(s) under the Scheme shall be invested in any (but not exclusively) of the following securities:

- Debt securities:
  - The respective Plan(s) under the Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments. These instruments are more specifically highlighted below:
    - Debt instruments (in the form of non-convertible debentures, bonds, secured premium notes, zero interest bonds, deep discount bonds, floating rate bond / notes, securitised debt, pass through certificates, asset backed securities, mortgage backed securities and any other domestic fixed income securities including structured obligations etc.) include, but are not limited to:
      1. Debt obligations of the Government of India, State and local Governments, Government Agencies and statutory bodies (which may or may not carry a state / central government guarantee),
      2. Securities that have been guaranteed by Government of India and State Governments,
      3. Securities issued by Corporate Entities (Public / Private sector undertakings),
      4. Securities issued by Public / Private sector banks and development financial institutions.
    - Money Market Instruments include:
      1. Commercial papers
      2. Commercial bills

3. Treasury bills
4. Government securities having an unexpired maturity upto one year
5. Collateralised Borrowing & Lending Obligation (CBLO)
6. Certificate of deposit
7. Usance bills
8. Permitted securities under a repo / reverse repo agreement
9. Any other like instruments as may be permitted by RBI / SEBI from time to time

Investment in debt securities will usually be in instruments, which have been assessed as "high investment grade" by at least one credit rating agency authorised to carry out such activity under the applicable regulations. Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000, the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. The details of such investments would be communicated by the AMC to the Trustee in their periodical reports. It would also be clearly mentioned in the reports, how the parameters have been complied with. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought. Investment in debt instruments shall generally have a low risk profile and those in money market instruments shall have an even lower risk profile. The maturity profile of debt instruments will be selected in accordance with the AMC's view regarding current market conditions, interest rate outlook and the stability of ratings.

Investments in Debt securities and Money Market Instruments will be as per the limits specified in the asset allocation table as mentioned on **Page 12**, subject to permissible limits laid under SEBI (MF) Regulations.

Investments in debt will be made through secondary market purchases, initial public offers, other public offers, placements and right offers (including renunciation). The securities could be listed, unlisted, privately placed, secured / unsecured, rated / unrated.

- Pending deployment as per investment objective, the moneys under the respective Plan(s) may be parked in short-term deposits of Scheduled Commercial Banks.

The respective Plan(s) shall abide by the following guidelines for parking of funds in short term deposits:

1. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
2. Such short-term deposits shall be held in the name of the respective Plan(s) of the Scheme.
3. The respective Plan(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
4. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
5. The respective Plan(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
6. The respective Plan(s) shall not park funds in short-term deposit of a bank, which has invested in the Scheme.

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

- The Scheme may engage in securities lending within the overall framework of 'Securities Lending Scheme, 1997' specified by SEBI and such other norms as may be specified by SEBI from time to time.
- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI (MF) Regulations. As per the SEBI (MF) Regulations, no investment management fees will be charged for such investments and the aggregate inter scheme investment made by all the schemes of HDFC Mutual Fund or in the schemes of other mutual funds shall not exceed 5% of the net asset value of the HDFC Mutual Fund.
- The Scheme may also invest in suitable investment avenues in foreign debt securities of overseas financial markets for the purpose of diversification, commensurate with the Scheme objectives and subject to necessary stipulations by SEBI / RBI. Towards this end, the Mutual Fund may also appoint overseas investment advisors and other service providers, as and when permissible under the regulations. The Scheme may, with the approval of SEBI / RBI invest in :
  - i. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
  - ii. Money market instruments rated not below investment grade
  - iii. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
  - iv. Government securities where the countries are rated not below investment grade
  - v. Short term deposits with banks overseas where the issuer is rated not below investment grade
  - vi. Units/securities issued by overseas mutual funds or Unit trusts registered with overseas regulators and investing in (a) aforesaid securities, or (b) unlisted overseas securities (not exceeding 10% of their net assets).

As per SEBI Circular SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007, mutual funds can make overseas investments [as stated in point (i) to (vi) above] subject to a maximum of US \$ 300 million (limit per Mutual Fund subject to over all limit of US \$ 7 billion) or such limits as may be prescribed by SEBI from time to time.

Subject to the approval of the RBI / SEBI and conditions as may be prescribed by them, the Mutual Fund may open one or more foreign currency accounts abroad either directly, or through the custodian/sub-custodian, to facilitate investments and to enter into/deal in forward currency contracts, currency futures, , interest rate futures / swaps, currency options for the purpose of hedging the risks of assets of a portfolio or for its efficient management.

The Mutual Fund may, where necessary appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses.

Under normal circumstances the respective Plan(s) under the Scheme shall not have an exposure of more than 75% of its net assets in foreign debt securities subject to regulatory limits.

## **E. WHAT ARE THE INVESTMENT STRATEGIES?**

### **INVESTMENT STRATEGY AND RISK CONTROL**

**The net assets of the Plan(s) under the Scheme will be invested in Debt, Money market instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).** The primary objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).

Investors can subscribe (purchase) / redeem (sell) Units on a continuous basis on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock. In view of the nature of the Scheme, there will likely be no turnover in the portfolio (except for change in composition of portfolio of securities made as per the prevailing market conditions) of the Plan(s).

**Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/ Trustees do not guarantee that the investment objectives of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.**

### **RISK CONTROL**

Investments made from the corpus of the Plan(s) would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of debt, money market instruments and government securities. Every investment opportunity would be assessed with regard to credit risk, interest rate risk and liquidity risk.

#### **Credit Risk**

A detailed credit evaluation of each investment opportunity will be undertaken. The AMC will utilise ratings of recognised rating agencies as an input in the decision making process. Investments in bonds and debentures will usually be in instruments that have been assigned high investment grade ratings by a recognized rating agency. In line with SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000, the AMC may constitute committee(s) to approve proposals for investments in unrated instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. The details of such investments would be communicated by the AMC to the Trustee in their periodical reports. It would also be clearly mentioned in the reports, how the parameters have been complied with. However, in case any security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought.

#### **Interest Rate Risk**

An interest rate scenario analysis would be performed on an on-going basis, considering the impact of the developments on the macro-economic front and the demand and supply of funds. Based on the above analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time.

#### **Liquidity Risk**

The AMC will provide liquidity by maintaining a low average duration of the portfolio and by investing in securities that would result in a staggered maturity profile of the portfolio. Liquidity will also be managed by investing in the Collateralised Borrowing & Lending Obligations (CBLO) / repo market when CBLO

money / repo yields are attractive relative to other money market yields. Investment in debt instruments would generally be in securities that have reasonable secondary market activity.

Due to the short duration of the portfolio and the low risk product profile, the effect of volatility in debt markets on the portfolio will be limited. This permits investors to enhance their yields without compromising on the quality of the portfolio.

In the event of a requirement to liquidate all or a substantial part of these investments in a very short duration of time, the AMC may not be able to realize the full value of these securities leading to an adverse impact on the Net Assets of the Plan(s) under the Scheme. Please refer to "**Suspension of Sale / Redemption of the Units**", in section '**Restrictions, if any, on the right to freely retain or dispose of units being offered**' on **Page 26**.

### **PORTFOLIO TURNOVER**

Investors can subscribe (purchase) / redeem (sell) Units on a continuous basis on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock. In view of the nature of the Scheme, there will likely be no turnover in the portfolio (except for change in composition of portfolio of securities made as per the prevailing market conditions) of the Plan(s).

### **INVESTMENT DECISIONS**

The Investment Committee, comprising of the Managing Director, The Investment Committee, comprising of the Managing Director, the Chief Investment Officer, Fund Manager(s) - Equities (for authorising equity transactions only), Senior Fund Manager (Fixed Income) & Head of Credit (for authorising fixed income transactions only), Senior Fund Manager - Fixed Income (for authorising fixed income transactions only), Company Secretary and the Chief Compliance Officer, will decide on the investment proposals (quorum of any two disinterested members). The investment proposals precede each investment decision and are reviewed by members of the Investment Committee. The initial investment proposals inter-alia will contain details like company and management background, business outlook, financial analysis / valuation and reasons for recommendation, as necessary. Subsequent proposals inter-alia will contain key investment characteristics, valuation and reasons for recommendation. Periodic presentations will be made to the Board of Directors of the AMC and Trustee Company to review the performance of the Scheme.

All investment decisions shall be recorded in terms of SEBI Circular No. MFD/CIR/6/73/2000, dated July 27, 2000 as amended from time to time.

The Managing Director of the AMC shall inter-alia ensure that the investments made by the fund managers are in the interest of the Unit holders. The Fund Manager shall ensure that the funds of the Scheme are invested in line with the investment objective of the Scheme and in the interest of the Unit holders.

### **INVESTMENT BY THE AMC IN THE SCHEME**

The AMC may invest in the respective Plan(s) in the New Fund Offer Period subject to the SEBI (MF) Regulations. The AMC may also invest in existing schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the respective Plan(s) or existing Schemes of the Mutual Fund.

## F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### (i) Type of a scheme

A closed ended income scheme

### (ii) Investment Objective

- Main Objective (Please refer to section 'What is the Investment Objective of the Scheme?' on Page 12.
- Investment pattern - Please refer to section 'How will the Scheme Allocate its Assets?' on Page 12.

### (iii) Terms of Issue

- Liquidity
  - Listing - Please refer to Page 23 for details.
  - Repurchase / Redemption - Please refer to the section 'Ongoing Price for redemption' on Page 28, section 'Minimum amount / Units for redemption' on Page 29 and Section 'Redemption' on Page 31.
- Aggregate Fees and Expenses charged to the Scheme Please refer to section 'Fees and Expenses' on Page 38 - for details.
- Any safety net or guarantee provided  
This Scheme does not provide any guaranteed or assured return.

### Changes in Fundamental Attributes

In accordance with Regulation 18 (15A) of the SEBI (MF)

Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interest of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any Exit Load.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

### BENCHMARK INDEX

The Benchmark Index for the Scheme would be Crisil Liquid Fund Index. The Plan(s) under the Scheme intend to have a portfolio mix of instruments, which are mainly captured by Crisil Liquid Fund Index. Hence, it is an appropriate benchmark for the Plan(s) under the Scheme.

The Trustee reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (MF) Regulations, and other prevailing guidelines, if any.

## H. WHO MANAGES THE SCHEME?

Name & Age	Educational Qualifications	Experience (last 10 years)	Fund(s) Managed*
Mr. Bharat Pareek 31 Years	B.Com., A.C.A, Completed CFA-USA awaiting membership	Collectively over 8 years of experience in treasury operations and dealing in debt market <ul style="list-style-type: none"> <li>• <b>Feb. 2001 till Date</b> HDFC Asset Management Company Limited</li> </ul>	<b>Open Ended High Liquidity Income Scheme</b> <ul style="list-style-type: none"> <li>• HDFC Cash Management Fund - Call Plan &amp; Savings Plan</li> </ul> <b>Open Ended Interval Income Scheme</b> <ul style="list-style-type: none"> <li>• HDFC Quarterly Interval Fund</li> </ul> <b>Closed Ended Income Scheme(s)</b> <ul style="list-style-type: none"> <li>• HDFC Fixed Maturity Plans - Series IX (All 90D Plans launched thereunder)</li> <li>• HDFC Fixed Maturity Plans - Series X (All 30D and 90D Plans launched thereunder)</li> </ul>

\* excluding overseas investment, if any.

### Dedicated Fund Manager for Overseas Investments

Name & Age	Educational Qualifications	Experience (last 10 years)	Fund(s) Managed
Mr. Anand Laddha 29 Years	B.Com., A.C.A	Collectively over 5 years of experience in Equity and Derivative Research and Sales. <ul style="list-style-type: none"> <li>• <b>Feb. 2006 till Date</b> HDFC Asset Management Company Limited</li> <li>• <b>Sept. 2004 to Feb. 2006</b> Refco-Sify Securities India Pvt. Ltd. Last Position held- AVP - FII Equity &amp; Derivatives Sales.</li> <li>• <b>Aug. 2003 to Sept. 2004</b> Alchemy Share &amp; Stock Brokers Pvt. Ltd. Last Position held-Equity &amp; Derivative Sales.</li> </ul>	All eligible schemes of HDFC Mutual Fund investing in foreign securities.

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the Scheme:

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
- The Mutual Fund will, for securities purchased in the non-depository mode get the securities transferred in the name of the Mutual Fund on account of the Scheme, wherever the investments are intended to be of a long term nature.
- Each of the respective Plan(s) under the Scheme shall not invest more than 15% of its NAV in debt instruments [irrespective of residual maturity period (above or below one year)], issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 20% of the NAV of the respective Plan(s) of the Scheme with the prior approval of the Trustee and the Board of the AMC.

Provided that such limit shall not be applicable for investments in government securities.

Provided further that investment within such limit can be made in mortgaged backed securitised debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.

- Each of the respective Plan(s) under the Scheme shall not invest more than 10% of its NAV in unrated debt instruments [irrespective of residual maturity period (above or below one year)], issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the respective Plan(s) of the Scheme. All such investments shall be made with the prior approval of the Trustee and the Board of the AMC.
- The Scheme shall not invest more than thirty percent of its net assets in money market instruments of an issuer.

Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

- Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:-

- (a) such transfers are made at the prevailing market price for quoted Securities on spot basis

Explanation : spot basis shall have the same meaning as specified by Stock Exchange for spot transactions

- (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

- Each of the respective Plan(s) under the Scheme may invest in another scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same AMC or in schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund.

- Pending deployment of funds as per investment objective, the moneys under the respective Plan(s) under the Scheme may be parked in short-term deposits of Scheduled Commercial Banks. The Scheme shall abide by the guidelines for parking of funds in short term deposits as mentioned in section 'WHERE WILL THE SCHEME INVEST?' on Page 13.

- Each of the respective Plan(s) under the Scheme shall not make any investments in:

- (a) any unlisted security of an associate or group company of the Sponsors; or
- (b) any security issued by way of private placement by an associate or group company of the Sponsors; or
- (c) the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.
- (d) any fund of funds scheme

- The Plan(s) under the Scheme shall invest only in such securities which mature on or before the date of the maturity of the Plan(s) in accordance to SEBI Circular No. SEBI/IMD/CIR No. 12/147132/08 dated December 11, 2008.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations.

All investment restrictions shall be applicable at the time of making investment.

## J. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

### III. UNITS AND OFFER

This Section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period:</b> This is the period during which a new Scheme sells its Units to the investors.</p>	<p>The New Fund Offer for HDFC FMP 100D March 2010 (1) will commence from March 23, 2010 and will close on March 25, 2010. The New Fund Offer for all the Plans will commence within 6 Months from March 18, 2010 i.e. the date of no observation letter for the Scheme Information Document received from SEBI. Information with respect to the New Fund Offer for the Plan(s) under the Scheme (launched subsequent to the New Fund Offer of the Scheme) will be communicated to the investors by a notice displayed at Investor Service Centres and issue of advertisement in 2 newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The notice will be published at least 2 days before the respective launch date. Each Plan, when offered for sale, would be open for such number of days (not exceeding 45 days) as may be decided by the Trustee / AMC. The Trustee / AMC may close the New Fund Offer of any Plan under the Scheme by giving at least one-day notice in one daily newspaper.</p> <p>The AMC / Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer Period shall not be kept open for more than 45 days.</p>
<p><b>New Fund Offer Price:</b> This is the price per Unit that the investors have to pay to invest during the NFO.</p>	<p>Offer of Units at Rs.10 each for cash during the NFO Period of the respective Plan(s) under the Scheme.</p>
<p><b>Minimum Amount for Application in the NFO:</b></p>	<p>Rs. 5,000 and in multiples of Rs. 10 thereafter per application under each HDFC Fixed Maturity Plan during the New Fund Offer Period.</p> <p>In case of investors opting to switch into the Scheme from the existing Schemes of HDFC Mutual Fund (subject to completion of Lock-in Period, if any) during the New Fund Offer Period, the minimum amount is Rs. 5,000 per application and in multiples of Rs. 10 thereafter.</p>
<p><b>Minimum Target amount:</b> This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 6 weeks, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks from the date of closure of the subscription period.</p>	<p>The minimum subscription (target) amount for each HDFC Fixed Maturity Plan is Rs.1 crore under each of the respective Plan(s).</p> <p>In accordance with the SEBI (MF) Regulations, if the Mutual Fund fails to collect the minimum subscription amount of Rs.1 crore under the respective Plan(s), the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of the respective Plan(s). In addition to the above, refund of subscription amount to Applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed.</p>
<p><b>Maximum Amount to be raised (if any):</b> This is the maximum amount, which can be collected during the NFO period, as decided by the AMC.</p>	<p>There is no maximum subscription (target) amount for the respective Plan(s) under the Scheme to be raised and therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders of the respective Plan(s). However, the Trustee / AMC retains the sole and absolute discretion to reject any application.</p>

<p><b>Plans / Options offered</b></p>	<p>Each HDFC Fixed Maturity Plan offers Growth and Dividend Option. Dividend Option offers Quarterly Dividend Option and Normal Dividend Option with Payout facility only.</p> <p><b>Growth Option</b></p> <p>The respective Plans will not declare any dividends under this Option. The income attributable to Units under this Option will continue to remain invested in the respective Plans and will be reflected in the Net Asset Value of Units under this Option.</p> <p><b>Dividend Option</b></p> <p>Dividend Option under 90 Days Plan and 100 Days Plan(s) offer Normal Dividend Option with Payout facility only.</p> <p><b>Normal Dividend Option</b></p> <p>Under the Option, it is proposed to declare dividends on the Maturity Date / Final Redemption Date of the respective Plans, subject to availability of distributable profits, as computed in accordance with SEBI (MF) Regulations. The record date for the purpose of determining the Unit holders entitled to receipt of Income distribution / Dividend, if any declared, under the Dividend Option, will be the Maturity Date / Final Redemption Date. The Trustee / AMC reserves the right to change the record date from time to time. Such changes shall be notified by a suitable display at the Investor Service Centres.</p> <p>Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. In order to be a Unit holder, an investor has to be allotted Unit against receipt of clear funds by the Scheme.</p> <p>The AMC reserves the right to introduce a new option / Investment Plan at a later date, subject to the SEBI (MF) Regulations.</p> <p><b>Dividend Payout Facility</b></p> <p>Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those eligible Unit holders whose names appear in the Register of Unit holders on the notified record date (<b>Please refer 'Dividend Option(s)' given above for details</b>). In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The Trustee / AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.</p> <p><b>Default Option</b></p> <p>Investors should indicate the Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.</p>
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	<p>In case of valid applications received without indicating any choice of Growth Option or Dividend Option, it will be considered as option for Growth and processed accordingly.</p>
<p><b>Dividend Policy</b></p>	<p>The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the availability of distributable profits under the Scheme. It must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. The Trustee / AMC reserves the right to change the record date from time to time.</p> <p><b>Dividend Distribution Procedure</b></p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend Distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus.</li> <li>2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</li> <li>3. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. <b>(Please refer 'Dividend Option(s)' on page 19-20 for details).</b> The Record Date will be 5 calendar days from the issue of notice.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever, will be issued by Mutual Fund.</li> </ol> <p>The requirement of giving notice shall not be applicable for Dividend Options having frequency upto one month.</p>
<p><b>Allotment</b></p>	<p>All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application. Applicants under each of the respective Plan(s) offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.</p> <p><b>Dematerialization</b></p> <p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Plan(s).</p>

**Account Statement (for non-demat holders)**

An Account Statement reflecting the Units allotted will be mailed to each Unit holder within 30 days from the date of closure of the NFO Period.

The Account Statement will be sent to those Unit holders who have opted to hold Units in Physical (non-dematerialized) form.

However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will have to submit the account statement alongwith a request form asking for the conversion into demat form. This request form is called a Demat Request Form or a DRF which will be available on the website and/or the Investor Service Centres of HDFC Mutual Fund

Unit holders will be required to follow the dematerialization process laid as under-

- (i) The account statement alongwith a Demat Request Form in triplicate will be required to be submitted to the Official Points of Acceptance of HDFC Mutual Fund.
- (ii) The combination of names in the account statement must be in the same order as appearing in Unit holder's demat account.
- (iii) The account statements will be required to be defaced on the face by marking "Surrendered for Dematerialization".
- (iv) The request form will be required to be signed by ALL the Unit holders.
- (v) On verification of the correctness and completeness of the request form and signature verification, corporate action will be initiated by the AMC with NSDL/ CDSL for conversion of units from physical mode to demat mode.
- (vi) On processing of the same in the NSDL / CDSL system, the number of units (i.e. units in whole numbers) as reflecting in the account statement will be transferred from the Unit holder's folio to NSDL / CDSL ISIN (as the case may be) and thereafter, these units will get credited to the DP account of the Unit holder.

Unit holders are requested to contact any of the Investor Service Centres for any further guidance in this regard.

However, the Trustee / AMC reserves the right to change the dematerialization process as mentioned above in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996. For any such change in the dematerialization process, the AMC will issue an addendum and display it on the website/Investor Service Centres.

**Allotment Advice (for demat holders)**

An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 30 days from the date of closure of the New Fund Offer Period.

The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

**It may be noted that trading and settlement in the Units of respective Plan(s) over the stock exchange(s) (where the Units are listed) will be permitted only in electronic form.**

Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 30 days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith

	<p>the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time.</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p>
<p><b>Refund</b></p>	<p>In case the Scheme fails to collect the minimum subscription amount of Rs. 1 Crore under the respective Plan(s), the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of the respective Plan(s).</p> <p>In addition to the above, refund of subscription amount to Applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>No Interest will be payable on any subscription money refunded within six weeks from the closure of the New Fund Offer Period. Interest on subscription amount will be payable for amounts refunded later than six weeks from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of six weeks and will be charged to the AMC.</p> <p>Refund orders will be marked "A/c Payee only" and will be in favour of and be despatched to the sole / first Applicant, by registered post or by any other mode of payment as authorised by the applicant.</p>
<p><b>Who Can Invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the respective Plan(s) under the Scheme (subject to wherever relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Minors through parent / legal guardian;</li> <li>3. Karta of Hindu Undivided Family (HUF);</li> <li>4. Partnership Firms;</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) on repatriation basis or on non-repatriation basis;</li> <li>10. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis;</li> <li>11. Army, Air Force, Navy and other paramilitary Units andbodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organisations;</li> <li>13. Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</li> <li>14. Other schemes of HDFC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</li> <li>15. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme(s);</li> </ol>

	<p>16. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</p> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming Units of the mutual funds subject to conditions set out in the aforesaid regulations. <b>Applications not complying with the above are liable to be rejected.</b></li> <li>2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The Power of Attorney should contain the signature of both the Investor and the Power of Attorney holder. The officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions. Applications not complying with the above are liable to be rejected.</li> <li>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>4. The Trustee, reserves the right to recover from an investor any loss caused to the respective Plan(s) on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>5. Any request for withdrawal of application made during the New Fund Offer Period will be treated as Redemption request and shall be processed at the Redemption Price based on the first NAV declared by the respective Plan(s) under the Scheme after the close of New Fund Offer.</li> <li>6. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</li> </ol>
<b>Where can you submit the filled up applications</b>	During the NFO period the applications filled up and duly signed by the applicants should be submitted at the office of the Collection Centres / ISCs / Official Points of Acceptance, whose names and addresses are mentioned on <b>Page 41 to 46</b> of the SID.
<b>How to Apply</b>	<b>Please refer to 'Statement of Additional Information ('SAI') and Application form for the instructions.</b>
<b>Listing</b>	The Units of the respective Plan(s) will be listed on the Capital Market Segment of the National Stock Exchange of India

	<p>Limited (NSE) within 30 days from the closure of NFO.</p> <p>An investor can buy/sell Units on a continuous basis on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock, until the date of issue of notice by the AMC for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on maturity / final redemption date. The trading of Units on the National Stock Exchange of India Ltd. on which the Units are listed will automatically get suspended from the date of issue of the said notice and also no off-market trades shall be permitted by the Depositories.</p> <p>The Mutual Fund may at its sole discretion list the Units under the respective Plan(s) on any other recognized Stock Exchange(s) at a later date.</p> <p>The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>SWITCHING OPTIONS</b></p> <p>During the NFO period (Switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest in the NFO of the respective Plan(s) under the Scheme by switching part or all of their Unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund <b>(subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched)</b> in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme/ Plan and a reinvestment of the Redemption proceeds in respective Plan(s) under the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the respective Plan(s) under the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc). The price at which the Units will be Switched-out of the Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in respective Plan(s) under the Scheme at the prevailing sale price.</p> <p>The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. An Account Statement reflecting the new holding will be despatched to the Unit holders within three Business Days of completion of Switch transaction.</p> <p>The AMC retains the right to charge different Loads on Switching of Units as compared to Redemption of Units as the case may be.</p> <p><b>WEB TRANSACTIONS</b></p> <p>The Mutual Fund may allow subscriptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. Unit holders may request for change of address/ bank account</p>

etc. through this mode provided, such website(s) provide for this facility. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC / ISC. In the case of signatures not being made available, any request received, whether financial / non-financial, including request for Redemption of Units, shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC / ISC. As and when regulatory authorities permit the use of digital signatures, the Mutual Fund may implement the same in lieu of the physical signature cards.

The Applicable NAV for subscriptions through Electronic Mode during the NFO period of the respective Plan(s) will be at the offer price and will be in accordance with the SEBI guidelines for Time Stamping and Cut-off Timings for redemptions made on ongoing basis.

The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has arrangements from time to time. The Mutual Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information.

The Mutual Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such event, the Power of Attorney should be submitted to the Mutual Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

#### **ELECTRONIC SERVICES**

The *eServices* facility includes *HDFCMFOne*, *HDFCMFMobile*, *eDocs*, *eAlerts* and *ePayouts*.

##### ***HDFCMFOne***

This facility enables investors to transact online on [www.hdfcfund.com](http://www.hdfcfund.com) using *HDFCMFOne*. On *HDFCMFOne*, Unitholders can execute transactions online for purchase\*, redemption, switch and also register for Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

\*facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof for transaction value of Rs. 50,000 or more.

##### ***HDFCMFMobile***

This facility enables investors to transact on their mobile handsets. On *HDFCMFMobile*, Unitholders can execute transactions on their mobile phone for purchase\*, redemption or switching of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation on their mobile phone, request for account statements, besides other options.

\* Payment arrangement for purchase of units is available at

	<p>present with HDFC Bank only. Please visit our website from time to time for an updated list of banks. You also need to have opted for the mobile-banking facility with your Bank. As per RBI's operative guidelines on Mobile banking effective 10th October 2008, presently there is a restriction of Rs.10,000 per customer per day for transactions.</p> <p><b>eDocs</b> This facility enables the Unit holder to receive documents viz. account statements, etc. by email to the email address provided by the Unit holder in HDFCMF eServices Request Form.</p> <p><b>eAlerts</b> This facility enables the Unit holder to receive SMS confirmation for purchase, redeem or switch, dividend declaration details and other alerts.</p> <p>Apart from above mentioned facilities, the facility of <b>ePayouts</b> comprising of mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT / ECS is covered under eServices facility for further details, please refer eServices booklet available to all Investor Service Centres (ISCs) as well as on our Website on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>.</p>
<p><b>The policy regarding re-issue of repurchased Units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b></p>	<p>The respective Plan(s) will not provide for redemption facility until the date of Maturity / Final Redemption date to the Unit holders. The number of Units held by the Unit holder under his folio / demat account will stand reduced by the number of Units redeemed. Presently, the Trustee / AMC does not intend to reissue the repurchased Units. However, the Trustee reserves the right to reissue the repurchased Units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of Units being offered.</b></p>	<p>The Units of the respective Plan(s) of the Scheme are not transferable except for Units held in dematerialized form. In view of the same, additions / deletions of names will not be allowed under any folio of the respective Plan(s). However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the respective Plan(s).</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p>As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through the Stock Exchange(s) on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p><b>SUSPENSION OF SALE / REDEMPTION OF THE UNITS</b></p> <p>The Sale / Redemption of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the respective Plan(s) are Listed, under the following conditions:</p> <ol style="list-style-type: none"> <li>1. During the period of Book Closure.</li> <li>2. During the period from the date of issue of the notice for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date.</li> </ol>

	<p>3. In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).</p> <p>4. If so directed by SEBI.</p> <p>The above list is not exhaustive and may also include other factors.</p>
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## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b></p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Units of the respective Plan(s) will not be available for Subscriptions/ Switch-in after the closure of NFO period. The Units of the respective Plan(s) will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE). An investor can buy/sell Units on a continuous basis on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock, until the date of issue of notice by the AMC for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date. The trading of Units on the National Stock Exchange of India Ltd. on which the Units are listed will automatically get suspended from the date of issue of the said notice and also no off-market trades shall be permitted by the Depositories. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the date of Maturity / Final Redemption date at the Redemption Price of the respective Plan(s). The Redemption / Switch-out request can be made by Unit holders (including Unit holders holding Units in dematerialized form) on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>Unit holders are requested to note that in respect of Switch-in requests, made for the Units held in dematerialized form, into a Fixed Maturity Plan or into any other Scheme, the Units of which are or shall be listed on any recognized Stock Exchange(s), the balance amount represented for the fractional Units of the Switch-in Scheme will be refunded to the Unit holders.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption / Switch requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power / authority to make Redemption / Switch request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named Unit holder.</p>
<p><b>Ongoing Price for subscription (purchase)/ switch-in (from other schemes/plans of the mutual fund) by investors.</b></p>	<p>The Units of the respective Plan(s) will not be available for subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An investor can subscribe (buy) Units on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>The first NAV of the respective Plan(s) as declared by the AMC will be the base price / open price of listing on the stock exchange(s).</p> <p>There is no minimum investment, although Units are purchased in round lots of 1.</p>

	<p>A separate ISIN (International Security Identification Number) will be allotted for each Plan/Option of the respective Plan(s) offered under the Scheme.</p>
<p><b>Ongoing Price for redemption (sale)/ switch-outs (to other schemes/plans of the mutual fund) by investors.</b></p>	<p>An investor can redeem (sell) Units on the National Stock Exchange of India Ltd. on which the Units are listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>Each Plan will have a Maturity Date / Final Redemption Date. Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date. On the Maturity / Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.</p>
<p><b>Cut off timing for subscriptions/redemptions/switches</b> This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>For Purchases including switch-ins</b> The Units of the respective Plan(s) will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>For Redemptions including switch-outs</b> Units of the respective Plan(s) cannot be redeemed including switch-outs by the investors directly with the Fund until the date of Maturity/ Final Redemption. Therefore, the provisions of Cut off timing for redemptions including switch-outs will not be applicable to the respective Plan(s).</p> <p>Units of the respective Plan(s) will be automatically redeemed on the Maturity / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>Switch-out request will be accepted upto 3.00 p.m. on the Maturity Date/Final Redemption Date.</p> <p><b>Settlement of Purchase/Sale of Units of the Scheme on NSE</b> Buying/Selling of Units of the Scheme on NSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub- broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE. If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.</p>

	<p>The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> <p><b>Rolling Settlement</b></p> <p>As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.</p> <p>The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:</p> <p><b>Day Activity</b></p> <table border="1" data-bbox="791 558 1429 863"> <tr> <td>T</td> <td>The day on which the transaction is executed by a trading member</td> </tr> <tr> <td>T+1</td> <td>Confirmation of all trades including custodial trades by 11.00 a.m.</td> </tr> <tr> <td>T+1</td> <td>Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.</td> </tr> <tr> <td>T+2</td> <td>Pay-in of funds and securities by 11.00 a.m.</td> </tr> <tr> <td>T+2</td> <td>Pay out of funds and securities by 1.30 p.m.</td> </tr> </table> <p>While calculating the days from the Trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.</p>	T	The day on which the transaction is executed by a trading member	T+1	Confirmation of all trades including custodial trades by 11.00 a.m.	T+1	Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.	T+2	Pay-in of funds and securities by 11.00 a.m.	T+2	Pay out of funds and securities by 1.30 p.m.
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<p><b>Where can the applications for purchase/redemption/switches be submitted?</b></p>	<p>The Units of the respective Plan(s) will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p>Units of the respective Plan(s) will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>The application forms for switch-out of units on the Maturity / Final Redemption date should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on <b>Page 41 to 46</b> of the SID.</p> <p>For details on updated list of ISCs / Official Points of Acceptance investors are requested to call 1800 2336767 or contact the AMC branches or log on to our website <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>.</p>										
<p><b>Minimum amount for purchase/redemption/switches</b></p>	<p><b>Minimum amount for Purchase (including Switch-in):</b></p> <p>The Units of the respective Plan(s) will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>Minimum Amount / Units For Redemption (including Switch-out):</b></p> <p>The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption date. Units of the respective Plan(s) will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the respective Plan(s) to be switched-out. If a Switch-out request is for both, a specified rupee amount and a specified number of Units of the respective Plan(s), the specified number of Units will be considered the definitive request. If only the Switch-out amount is specified by the Unit holder, the AMC will divide the Switch-out amount so specified by the Redemption Price to arrive at</p>										

	<p>the number of Units. The request for Switch-out of Units could also be in whole figures. Switch-out request can be made for a minimum amount of Rs. 1,000 or a minimum of 100 Units. In case of partial switch-outs the balance Units will be redeemed and maturity proceeds paid out.</p> <p>For Units held in Dematerialised (demat) mode, the switch-out request can be made by specifying the number of Units to be Switched-out. The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.</p>
<p><b>Minimum balance to be maintained and consequences maintenance.</b></p>	<p><b>CLOSURE OF UNIT HOLDERS' ACCOUNT</b>  As Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained and consequences of non-maintenance will not be applicable to the Scheme.</p>
<p><b>Special Products available</b></p>	<p>The Units of the respective Plan(s) will not be available for Subscriptions/ Switch-in after the closure of NFO period.</p> <p>An investor can buy/sell Units on a continuous basis on the National Stock Exchange of India Ltd. and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock.</p>
<p><b>Account Statements</b>  (Applicable to investors who opt to hold Units in non-demat form)</p>	<p><b>For normal transactions during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>• The Units of the respective Plan(s) will not be available for subscriptions / switch-in after the closure of NFO Period.</li> <li>• The Account Statement reflecting Redemption / Switch-out of Units shall be despatched to the Unit holder within 10 days from the date of Maturity / Final Redemption date. However, under normal circumstances, the Mutual Fund shall endeavour to despatch the Account Statement within 3 Business Days from the date of the receipt of Maturity / Final Redemption date.</li> <li>• For those Unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail. Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</li> <li>• The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T. Under normal circumstances, the Mutual Fund shall endeavour to despatch the Account Statement within 3 Business Days from the date of the receipt of request from the Unit holder.</li> </ul> <p><b>For normal transactions as stated above, in the event the account has more than one registered holder the first-named Unit holder shall receive the account statements.</b></p> <p><b>Annual Account Statement:</b></p> <ul style="list-style-type: none"> <li>• The Mutual Funds shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</li> </ul>

	<ul style="list-style-type: none"> <li>• The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>• Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul>
<p><b>Dividend</b></p>	<ul style="list-style-type: none"> <li>• The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of dividend.</li> <li>• In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the dividend proceeds shall be directly credited to their account.</li> <li>• The dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</li> <li>• Further, the dividend proceeds may be paid by way of ECS / EFT / NEFT / RTGS / any other manner through which the investor's bank account specified in the Registrar &amp; Transfer Agent's records is credited with the dividend.</li> </ul> <p>Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date, the Registrars &amp; Transfer Agent will pay the dividend proceeds by forwarding a dividend warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of dividend proceeds chosen by the Unit holder.</p>
<p><b>Redemption</b></p>	<p><b>Payment of Redemption Proceeds</b></p> <p>(a) For Unit holders having a bank account with HDFC Bank Limited or such other banks with whom the AMC would have an arrangement from time to time:</p> <p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be directly credited to their account. As per SEBI (MF) Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 Business Days of the date of Maturity / Final Redemption. However, under normal circumstances, the Mutual Fund would endeavor to credit the first / sole Unit holder's account with the Redemption proceeds within 3 Business Days from the date of Maturity / Final Redemption.</p> <p>(b) For other Unit holders not covered by (a) above and Unit holders covered by (a) but have given specific request for Cheque/Demand Draft:</p> <p>Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (<b>please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI</b>). Redemption cheques will be sent to the Unit holders address (or, if there is more than one holder on record, the address of the first-named Unit holder). All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.</p>

As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Maturity / Final Redemption date. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Maturity / Final Redemption Date.

However, under normal circumstances, the Mutual Fund would endeavor to despatch the Redemption cheque within 4 Business Days from the date of Maturity / Final Redemption.

Further, the redemption proceeds may be paid by way of ECS / EFT / NEFT / RTGS / any other manner through which the investor's bank account specified in the Registrar & Transfer Agent's records is credited with the redemption proceeds as per the instructions of the Unit holders.

Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date fixed for redemption of Units on the Maturity date / Final Redemption date, the Registrars & Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holder.

#### **REDEMPTION BY NRIs / FIIs**

Credit balances in the account of an NRI / FII Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any.

Payment to NRI / FII Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

#### **In the case of NRIs**

- (i) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or
- (ii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

#### **In the case of FIIs**

Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII investor.

Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary / percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.

#### **BANK DETAILS**

For investors holding units in demat mode, the procedure for change in bank details would be as determined by the depository participant.

For investors holding units in non-demat mode, the procedure as detailed below shall be applicable. In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. **Applications without complete bank details shall be rejected.** The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.

Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following procedure:

1. Unit holders will be required to submit a valid request for a change in bank account details along with a cancelled original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund (where the account number and first unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
2. Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/maintained an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
3. In case of non-availability of any of these documents, a copy of the bank pass book or a statement of bank account having the name and address of the account holder and account number.

**(In respect of (2) and (3) above, they should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number)**

4. Unit holders may also bring a copy of any of the documents mentioned in (3) above along with the original documents to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of HDFC Mutual Fund. The originals documents will be returned across the counter to the Unit holder after due verification.

In the event of a request for change in bank account information being invalid / incomplete / not satisfactory in respect of signature mismatch/document insufficiency/ not meeting any requirements more specifically as indicated in clauses 1-4 above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed and the last registered bank account information will be used for such payments to Unit holders. Unit holders may note that it is desirable to submit their requests for change in bank details atleast 7 days prior to date of redemption / dividend payment, if any. Further, in the event of a request for redemption of units being received within seven days of a request for change in bank account details, the normal processing time as specified in the Scheme Information Document, may not necessarily apply, however it shall be within the regulatory limits.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

The Trustee reserves the right to amend the aforesaid requirements.

	<p><b>Payment to Alternate Payee</b></p> <p>The Mutual Fund may subject to compliance with such requirement as it deems fit and necessary may stipulate, arrange to issue redemption and / or any distribution cheques in favour of an alternate payee on Unit holder(s) specific request either at the time of investment and /or at the time of redemption or any distribution. Reasonable procedures will need to be followed to assure that instructions from Unit holders regarding payment to Alternate Payee are genuine. The Unit holder(s) would be liable for the loss resulting from a fraudulent encashment / payment to Alternate Payee, based on the Unit holders instructions, that the Mutual Fund reasonably believed as genuine. The Mutual Fund, reserves the right to require an indemnity or verification countersigned by a Bank Manager, Notary Public, Magistrate or any other party acceptable to it before accepting such instructions. All payments and settlements made to such Alternate Payee(s) and a receipt thereof shall be a valid discharge by the Mutual Fund and the Mutual Fund shall not in any manner liable to the Unit holder. It may be noted that there is no commitment from the Mutual Fund that this facility will be available to the Unit holders.</p>
<p><b>Delay in payment of redemption/repurchase proceeds</b></p>	<p>The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the redemption / repurchase proceeds are not made within 10 Business Days of the date of Maturity / Final Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>

## C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the respective Plan(s) not later than 30 days from the closure of New Fund Offer Period of the respective Plan(s). Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>The NAVs of the respective Plan(s) shall be published atleast in two daily newspapers on a daily basis in accordance with SEBI (MF) Regulations, NAVs will also be displayed on the Website of the Mutual Fund on <b>www.hdfcfund.com</b>.</p> <p>AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9.00 p.m. every Business day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>Before expiry of one month from the close of each half year that is on March 31 and September 30, the Mutual Fund will publish its half-yearly unaudited financial results in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated as per the new format prescribed by SEBI vide their Circular No. MFD/CIR/1/200/2001 dated April 20, 2001. These results shall also be displayed on the website of the Mutual Fund and AMFI.</p> <p>The Mutual Fund shall before the expiry of one month from the close of each half year i.e. March 31 and September 30, send to all Unit holders a complete statement of its Scheme portfolio. Provided that the statement of Scheme portfolio may not be sent to the Unit holders if the statement is published, by way of an advertisement, in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The disclosure of Portfolio shall be made in the format prescribed by SEBI in their Circular No. MFD/CIR/9/120/2000 dated November 24, 2000. The statement of portfolio shall also be displayed on the website of the Mutual Fund.</p>
<p><b>Half Yearly Results</b></p>	<p>The Mutual Fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.</p>
<p><b>Annual Report</b></p>	<p>The Scheme wise annual report or an abridged summary thereof shall be mailed (e-mailed if opted / requested) to all Unit holders not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. These results shall also be displayed on the website of the Mutual Fund and Association of Mutual Funds in India (AMFI).</p>

Associate Transactions	Please refer to 'Statement of Additional Information ('SAI')'.		
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>		<b>Resident Investors</b> ^ ^	<b>Mutual Fund</b> ^ ^
	<p><b>Income Fund</b></p> <p>Tax on Dividend</p>	<p><b>Nil</b></p>	<p><b>Dividend Distribution Tax (DDT)</b>  <b>Individual / HUF</b>  14.1625%<sup>1</sup>  <b>Others</b>  22.66%<sup>2</sup>  <b>(Refer Note 1 &amp; 2 below)</b></p>
	<p><b>Capital Gains:</b></p> <p>Long Term</p> <p>Short Term</p>	<p><b>10%/20%</b> ^ ^</p> <p><b>Income tax rate applicable to the Unit holders as per their income slabs.</b> ^ ^</p>	<p><b>Nil</b></p> <p><b>Nil</b></p>
<p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. HDFC Mutual Fund is a Mutual Fund registered with the Securities &amp; Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).</li> <li>2. On income distribution, if any, made by the Mutual Fund, additional income tax is payable under section 115R of the Act, in the case of its Schemes (other than equity-oriented funds i.e. such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of such fund). The additional income tax on distribution of income to an individual / Hindu Undivided Family (HUF) shall be payable by the mutual fund at the rate of 14.1625%<sup>*1</sup> and at the rate of 22.66%<sup>*2</sup> on distribution of income to any other investor. The additional income tax on distribution of income by a money market mutual fund or a liquid fund shall be payable the rate of 28.325%<sup>*3</sup>.</li> </ol> <p>Under the terms of the Scheme Information Document, a Fixed Maturity Plan is classified as "other-than money market mutual fund or a liquid fund" and accordingly the additional income tax on distribution of income to an Individual and Hindu Undivided Family (HUF) is payable by the Mutual Fund at the rate of 14.1625%<sup>*1</sup> and at the rate of 22.66%<sup>*2</sup> on distribution of income to any other investor.</p> <p>However, if such Fixed Maturity Plan is subsequently classified as "Liquid Fund", then additional income tax on distribution of income will be payable by the Mutual Fund at the rate of 28.325%<sup>*3</sup>.</p> <p><sup>1</sup>13.841% as per the proposals of the Finance Bill, 2010  <sup>2</sup>22.145% as per the proposals of the Finance Bill, 2010  <sup>3</sup>27.681% as per the proposals of the Finance Bill, 2010</p> <p>* including applicable surcharge, education cess and secondary and higher education cess.</p> <p>Further, in case of distribution of income already paid by such Fixed Maturity Plan, the Trustee/AMC reserves the right to recover the differential additional income tax on distribution of</p>			

	<p>income so paid from the Unit holders of respective Fixed Maturity Plan.</p> <p>^^ <b>For Further details on taxation please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'.</b></p>
<p><b>Investor services</b></p>	<p>Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 (Do not prefix STD code) or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/ feedback/suggestions on our website www.hdfcfund.com under the section 'Customer Care' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com.</p>

#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the respective Plan(s) will be computed by dividing the net assets of the Plan(s) by the number of Units outstanding under the Plan(s) on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under each Plan shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the Plan's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under each Plan}}$$

The AMC will calculate and disclose the first NAV of the Plan(s) not later than 30 days from the closure of New Fund Offer Period of the respective Plan(s). Subsequently, the NAV of the Plan(s) will be calculated and disclosed at the close of every Business Day.

Each Plan(s) will be managed as a separate investment Portfolio. Separate NAV will be calculated and announced for each of the Options (viz. Growth and Dividend) of the respective Plan(s) at the close of every Business Day. The NAVs will be calculated upto 4 decimals. Units will be allotted in whole figure.

There are no specific SEBI guidelines on valuation of foreign

securities at present. In the absence of any guidelines, the following policy will be followed:

In case of investment in foreign debt securities, on the Valuation Day, the securities shall be valued in line with the valuation norms specified by SEBI for Indian debt securities. However, in case valuation for a specific debt security is not covered by SEBI (MF) Regulations, then the security will be valued on fair value basis.

Due to difference in time zones of different markets, closing price of overseas securities may be available only after the prescribed time limit for declaration of NAV in India. In such cases, the NAV of the respective Plan(s) for any Business Day (T day) will be available on the next Business Day (T+1 day) and the same shall be posted, on each Business Day, on the Fund's website and on the AMFI website - www.amfiindia.com on date of computation of NAV.

On the Valuation Day, all assets and liabilities denominated in foreign currency will be valued in Indian Rupees at the exchange rate available on Bloomberg / Reuters / RBI at the close of banking hours in India. The Trustee reserves the right to change the source for determining the exchange rate.

The exchange gain / loss resulting from the aforesaid conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation. Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain / loss in the books of the scheme on the settlement of such assets / liabilities.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the respective Plan(s) under the Scheme. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the respective Plan(s) under the Scheme.

### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The New Fund Offer (NFO) Expenses shall be borne by the AMC / the Trustee Company.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the respective Plan(s) under the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated upto 2.25% of the weekly average net assets of the respective Plan(s) under the Scheme will be charged to the respective Plan(s) as expenses. Please refer to the table below for details. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Expense Head	% of net assets
	HDFC Fixed Maturity Plans -Series XIII
Investment Management & Advisory Fee	1.25
Custodial Fees	0.03
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend / redemption cheques / warrants etc.	0.30
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.15
Brokerage & Transaction Cost pertaining to the distribution of units	0.20
Audit Fees / Fees and expenses of trustees	0.15
Costs related to investor communications	0.02
Costs of fund transfer from location to location	0.05
Listing Fees	0.05
Other Expenses (Such other expenses, which are directly attributable to the Scheme (including service tax), subject to the approval of the Trustee	0.05
<b>Total Estimated Recurring Expenses</b>	<b>2.25</b>

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the respective Plan(s) will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. The expenses under any head may be more or less than as specified in the table above, but the total recurring expenses that can be charged to the Plan(s) under the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations. The figures in the table above are estimates and are subject to change as per actual expenses incurred subject to maximum limits prescribed under the SEBI (MF) Regulations.

The AMC may charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI (MF) Regulations from time to time. Presently, the SEBI (MF) Regulations permit fees as follows:

- 1.25% of the weekly average net assets outstanding in each accounting year for the Scheme concerned as long as the net assets do not exceed Rs.100 crore, and
- 1% of the excess amount over Rs.100 crore, where net assets so calculated exceed Rs.100 crore.

The recurring expenses of the Plan(s) under the Scheme shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

On the first Rs. 100 crores of the average weekly net assets	- 2.25%
On the next Rs. 300 crores of the average weekly net assets	- 2.00%
On the next Rs. 300 crores of the average weekly net assets	- 1.75%
On the balance of the assets	- 1.50%

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

Any expenditure in excess of the SEBI regulatory limits, shall be borne by the AMC or by the Trustee or the Sponsor.

**The AMC reserves the right to calculate investment management fees or recurring expenses on the basis of daily or weekly average net assets depending on the periodicity of publication of NAV.**

The current expense ratios will be updated on the Mutual Fund website on [www.hdfcfund.com](http://www.hdfcfund.com) within two working days mentioning the effective date of the change.

### C. LOAD STRUCTURE

Load is an amount, which is paid by the investor to subscribe to the units or to redeem the units from the scheme / plans. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.hdfcfund.com](http://www.hdfcfund.com)) or may call at (1800 233 6767) or your distributor.

**a. Unit holder Transaction Expenses and Load  
(New Fund Offer Period of the Plan(s))**

Particulars (as a % of Applicable NAV)	HDFC Fixed Maturity Plans - Series XIII
<b>Entry/ Sales Load</b>	<ul style="list-style-type: none"> <li>Not Applicable. Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Plan(s) under the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</li> </ul>
<b>Exit / Redemption Load</b>	<ul style="list-style-type: none"> <li>Not Applicable. The Units under the respective Plan(s) cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).</li> </ul>

**b. Redemption**

The Units under the respective Plan(s) cannot be directly redeemed with the Fund until the Maturity date/ Final Redemption date. Each Plan will have a Maturity Date / Final Redemption Date. Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date. On the Maturity / Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity / Final Redemption date.

Under the Scheme, the AMC reserves the right to modify / change the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund.

Exit load/ CDSC (if any) up to 1% of the redemption value charged to the Unitholder by the Fund on redemption of units shall be retained by each of the Plan(s) under the Scheme in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses.

Any amount in excess of 1% of the redemption value charged to the Unitholder as exit load/ CDSC shall be credited to the respective Scheme / Plan immediately.

The investor is requested to check the prevailing load structure of the respective Plans under the Scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes.

Therefore, the procedure for waiver of load for direct applications is no longer applicable.

**V. RIGHTS OF UNIT HOLDERS**

Please refer to 'Statement of Additional Information ('SAI')' for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. Penalties and action(s) taken against foreign Sponsor(s) limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out and where the headquarters of the Sponsor(s) is situated. Also, top 10 monetary penalties of foreign Sponsor(s) during the last three years.  
None.
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and / or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and / or the AMC and / or the Board of Trustees / Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

The penalty levied by SEBI on HDFC for delay in intimating the acquisition of shares of Hindustan Oil Exploration Company Limited, in compliance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 had been set aside by the Securities Appellate Tribunal (SAT).

Aggrieved by the order passed by SAT, SEBI filed an appeal before the Hon'ble High Court at Mumbai, pursuant to which the Hon'ble High Court set aside the said order and remanded the matter to SAT for fresh hearing and review.

Aggrieved by the impugned order passed by the Hon'ble High Court, HDFC filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court of India, pursuant to which the Hon'ble Supreme Court of India was pleased to issue notice to SEBI in the matter. The matter is now pending before the Hon'ble Supreme Court of India. At a hearing held on April 21, 2005 the Hon'ble Supreme Court of India was pleased to admit the said SLP.

3. Details of all enforcement actions (including the details of violation, if any) taken by SEBI in the last three years and/

or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.

None.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party.

None.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/ Trustee Company which SEBI has specifically advised to be disclosed in the SID, or notified by any other regulatory agency.

None.

### Notes:

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustee in their Board Meeting held on July 25, 2006. Further, the Trustee in their Board Meeting held on February 3, 2009 granted its approval for the listing and issuance of the Units in dematerialized form of all the Plans proposed to be launched. It is ensured by the Trustee that the Scheme has received in-principle approval for listing on February 19, 2010 from National Stock Exchange of India Limited and that the appropriate disclosures pertaining to listing of Units is made in this Scheme Information Document.
3. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of  
**HDFC Asset Management Company Limited**

Place : Mumbai  
Date : March 18, 2010

**MILIND BARVE**  
Managing Director

## **CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For ongoing Transactions)**

**A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.**

**ANDHRA PRADESH :** 208, II Floor, Jade Arcade, Paradise Circle, **Secunderabad - 500 003.** 47/ 9 / 17, 1st Floor, 3rd Lane , Dwaraka Nagar, **Visakhapatnam – 530 016.** • **BIHAR:** Kamlaye Shobha Plaza (1st Floor), Behind RBI, Near Ashiana Tower, Exhibition Road, **Patna - 800 001.** • **GOA:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji, Goa - 403 001.** • **GUJARAT:** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, **Ahmedabad – 380 006.** 1st Floor, B Wing, Katira Complex, RTO Circle, **Bhuj - 370 001.** Office 207 - 210, Everest Building, Opp. Shastri Maidan, Limda Chowk, **Rajkot - 360 001.** Office No. 2, Ahura - Mazda Complex, First Floor, Sadak Street, Timalyawad, Nanpura, **Surat - 395 001.** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, **Vadodara - 390 007.** • **JHARKAND :** Millennium Tower, S-4 Ground Floor, R- Road, Bistupur, **Jamshedpur - 831 001.** • **KARNATAKA :** Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), **Bangalore – 560 042.** # 145, 1st Floor, 60 ft Road, 5th Block, Koramangala, **Bangalore - 560 034.** # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleshwaram, **Bangalore - 560 003.** G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore - 575 003.** • **KERALA :** 40 / 9633 D, Veekshanam Road, Near International Hotel, **Kochi – 682 035.** • **MAHARASHTRA :** Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai – 400 023.** 145 Lendra Park, Behind Shabari, New Ramdaspath, **Nagpur – 440 010.** Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, **Pune – 411 004.** • **MADHYA PRADESH:** Plot No. 13, Major Shopping Center, Zone - 01, M.P. Nagar, **Bhopal - 462 011.** 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, **Indore – 452 001** • **NEW DELHI :** 304-305, III Floor, Kanchenjunga Building, 18, Barakhamba Road, **New Delhi – 110 001.** • **ORISSA :** Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, **Bhubaneswar - 751 001.** • **PUNJAB :** SCO 80-81, IIIrd Floor, Sector 17 C, **Chandigarh – 160 017.** Shop no. 20-21 ( Ground Floor ), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, **Ludhiana - 141 002.** • **RAJASTHAN:** G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg ,C-Scheme, **Jaipur – 302 001.** 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur – 342 003.** • **TAMIL NADU :** 66, Lokmanya Street (West), Ground Floor, R. S. Puram, **Coimbatore – 641 002.** 178/ 10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai - 600 034.** • **UTTAR PRADESH:** 106 - 107 - 108, 1st Floor, IInd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001.** B-20, Sector -16, Near Metro Station, **Noida - 201 301.** Off# 4, 1st Floor, Centre Court, 5, Park Road, Hazratganj, **Lucknow - 226 001.** • **WEST BENGAL :** Lords Building, 7/1, Lord Sinha Road, Ground Floor, **Kolkata – 700 071.**

**B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)**

**ANDHRA PRADESH :** 15-570-33, I Floor, Pallavi Towers, **Ananthapur - 515 001.** D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, **Guntur - 522 002.** Door No.: 21/598, Palempapaiah Street, Near Ganjikunta, Pandurangaiah Dental Clinic, 7 Roads Circle, **Kadapa - 516 001.** No.33-1, 44 Sri Sathya Complex, Main Road, **Kakinada – 533 001.** H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar – 505 001.** H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004.** 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001.** No. 5-6-209, Saraswathi Nagar, **Nizamabad - 503 001.** D. No. 7-27-4, Krishna Complex, Baruvari Street, T. Nagar, **Rajahmundry – 533 101.** Door No. 5 - 6 - 2, Punyapu Street, Palakonda Road, Near Krishna Park, **Srikakulam - 532 001.** Shop No.14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bye Pass Road, **Tirupathi - 517 501.** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada – 520 010.** F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, **Warangal - 506 001.** • **ASSAM :** Old Post Office Lane, Bye Lane No 1, Rehabari, **Guwahati - 781 008.** Sanairan Lohia Road, 1st Floor, **Tinsukia - 786 125.** • **BIHAR :** Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, **Bhagalpur - 812 002.** Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P. Road, Benta, Laheriasarai, **Darbhanga - 846 001.** Brahman Toil, Durga Asthan, Gola Road, **Muzaffarpur - 842 001.** • **CHHATTISGARH :** 209, Khichariya Complex, Near Nehru Nagar SQ, **Bhilai - 490 020.** Beside HDFC Bank, Link Road, **Bilaspur - 495 001.** Tel: (7752) 327 886 / 887. C-23, Sector 1, Devendra Nagar, **Raipur - 492 004.** • **GOA :** Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, **Margao - 403 601.** • **GUJARAT :** No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, **Anand - 388 001.** 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, **Bhavnagar - 364 002.** G – 34, Ravi Complex, Valia Char Rasta, G.I.D.C, Ankleshwar, **Bharuch – 393 002.** Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj – 370 001.** 217/218, Manek Centre, P. N. Marg, **Jamnagar - 361 001.** Circle Chowk, Near Choksi Bazar Kaman, **Junagadh - 362 001.** D-78 First Floor, New Durga Bazar, Near Railway Crossing, **Himmatnagar - 383 001.** 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002.** 108, Galaxy Complex, Opp. K.K. Steel, Sanala Road, **Morbi - 363 641.** Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chimmabai Road, **Navasari - 396 445.** Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, **Palanpur - 385 001.** 1st Floor, Silver Complex, S.T. Road, **Porbandar – 360 575.** 2 M I Park, Near Commerce College, Wadhwan City, **Surendranagar – 363 035.** Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, **Valsad - 396 001.** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, **Vapi - 396 195.** Opp. to Lohanan Mahajan Wadi, Satta Bazar, **Veraval - 362 265,** Junagadh District. • **HARYANA :** Opposite PEER, Bal Bhawan Road, **Ambala City - 134 003.** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, **Faridabad - 121 001.** SCO - 16, First Floor, Sector - 14, **Gurgaon - 122 001.** 12, Opp. Bank of Baroda, Red Square Market, **Hisar - 125 001.** 83, Devi Lal Shopping Complex,

## CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (contd...)

Opp ABN AMRO Bank, G. T. Road, **Panipat – 132 103**. 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, **Rohtak – 124 001**. Shop No. 5, PP Tower, Ground Floor, Opp. Income Tax Office, **Sonepat – 131 001**. **Yamuna Nagar – 135 001**. • **HIMACHAL PRADESH** : 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, **Shimla – 171 001**. • **JAMMU & KASHMIR** : 660 - A, Near Digital Wares Lane, Opposite Dushara Ground, Front Gate Gandhi Nagar, **Jammu – 180 004**. • **JHARKHAND** : Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, **Bokaro – 827 004**. S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, **Deoghar – 814 112**. Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad – 826 001**. Municipal Market, Annanda Chowk, **Hazaribagh – 825 301**. 223, 1st Floor, Tirath Mansion, (Near Over Bridge), Main Road, **Ranchi – 834 001**. • **KARNATAKA** : No. 6, Ground Floor, Pushpak Plaza, TP No.: 52, Ward No. 10, Next to Kumatagi Motors, Station Road, Near Basaveshwar Circle, **Bagalkot – 587 101**. Tanish Tower, CTS No. 192/A, Guruwar Peth, Tilakwadi, **Belgaum – 590 006**. No. 18A, 1st Floor, Opp. Ganesh Petrol Pump, Parvati Nagar Main Road, **Bellary – 583 101**. # 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, **Davangere – 577 002**. Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, **Gulbarga – 585 101**. No. 206 & 207, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, **Hubli – 580 029**. Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, **Manipal – 576104**. No.3, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore – 570 009**. # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, **Raichur – 584 101**. Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga – 577 201**. • **KERALA** : Building No. VIII / 411, C C N B Road, Near Pagoda Resort, Chungom, **Alleppey – 688 001**. Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur – 670 004**. Kochupilamoodu Junction, Near VLC, Beach Road, **Kollam – 691 001**. Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummootill, **Kottayam – 686 001**. 29/97G, 2nd Floor, Gulf Air Building, Mavoov Road, **Kozhikode – 673 016**. 10 / 688, Sreedevi Residency, Mettupalayam Street, **Palakkad – 678 001**. Adam Bazar, Room No. 49, Ground Floor, Rice Bazar (East), **Thrissur – 680 001**. R. S. Complex, Opp. LIC Building, Pattom, P.O., **Trivandrum – 695 004**. Central Tower, Above Indian Bank, Cross Junction, **Thiruvalla – 689 101**. • **MADHYA PRADESH** : 1st Floor, Singhal Bhavan, Behind Royal Plaza, Daji Vitthal Ka Bada, Old High Court Road, **Gwalior – 474 001**. 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, **Jabalpur – 482 001**. 1st Floor, Shiva Complex, Bharat Talkies Road, **Itarsi – 461 111**. 81, Bajaj Khanna, **Ratlam – 457 001**. Opp. Somani Automobilies, Bhagwanganj, **Sagar – 470 002**. 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, **Satna – 485 001**. • **MAHARASHTRA** : 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, **Ahmednagar – 414 001**. Opp. RLT Science College, Civil Lines, **Akola – 444 001**. 81, Gulsham Tower, Near Panchsheel, **Amaravati – 444 601**. Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad – 431 001**. Above Mustafa Décor, Hakim Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, **Chandrapur – 422 402**. H. No. 1793 / A, J.B. Road, Near Tower Garden, **Dhule – 424 001**. Shri Talkies Road, **Gondia – 441 601**. 70, Navipeth, Opp. Old Bus Stand, **Jalgaon – 425 001**. Shop No: 11, 1st Floor, Ashok Plaza, Opp. Magistic Talkies, Subhash Road, **Jalna – 431 203**. AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, **Kolhapur – 416 001**. Kore Complex, 2nd Cross Kapad Line, Near Shegau Patsanstha, **Latur – 413 512**. Shop No. 302, 1st Floor, Raj Mohd. Complex, Work Shop Road, Shrinagar, **Nanded – 431 605**. Ruturang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, **Nasik – 422 005**. Mahavir Centre, Office No. 17, Plot No. 77, Sector - 17, Vashi, **Navi Mumbai – 400 703**. Kohinoor Complex, Near Natya Theatre, Nachane Road, **Ratnagiri – 415 639**. 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, **Satara – 415 002**. 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, **Solapur – 413 001**. Opp. Raman Cycle Industries, Krishna Nagar, **Wardha – 442 001**. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, **Yavatmal – 445 001**. • **MEGHALAYA** : LDB Building, 1st Floor, G. S. Road, **Shillong – 793 001**. • **ORISSA** : Simlipada, **Angul – 759 122**. B. C. Sen Road, **Balasore – 756 001**. Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers, **Berhampur – 760 001**. Cantonment Road, **Cuttack – 753 001**. 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela – 769 001**. Opp. Town High School, Sansarak, **Sambalpur – 768 001**. • **PONDICHERY** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry – 605 001**. • **PUNJAB** : 378-Majithia Complex, 1st Floor, M. M. Malviya Road, **Amritsar – 143 001**. 2907 GH, GT Road, Near Zilla Parishad, **Bhatinda – 151 001**. Near Archies Gallery, Shimla Pahari Chowk, **Hoshiarpur – 146 001**. 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar – 144 001**. Ground Floor, Adjoining TATA Indicom Office, Dutta Road, **Moga – 142 001**. 35, New Lal Bagh Colony, **Patiala – 147 001**. SCF 17, Zail Singh Nagar, **Ropar – 140 001**. • **RAJASTHAN** : Shop No. S-5, Second Floor, Swami Complex, **Ajmer – 305 001**. 256 - A, Scheme No. 1, Arya Nagar, **Alwar – 301 001**. C/o. Kodwani & Associates, F-20-21 Apsara Complex, Azad Market, **Bhilwara-311 001**. F 4, 5, Bothra Complex, Modern Market, **Bikaner – 334 001**. 187 Rana Sanga Market, **Chittorgarh – 312 001**. B-33 'Kalyan Bhawan', Triangle Part, Vallabh Nagar, **Kota – 324 007**. 18 L Block, **Sri Ganganagar – 335 001**. 32, Ahinsapuri, Fatehpura Circle, **Udaipur – 313 004**. • **TAMILNADU** : 94, Kandasami Vathiyar Street, Near Municipal Office, **Dharmapuri – 636 701**. 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, **Erode – 638 001**. Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, **Hosur – 635 109**. 126 GVP Towers, Kovai Road, Basement of Axis Bank, **Karur – 639 002**. Jailani Complex, 47, Mutt Street, **Kumbakonam – 612 001**. 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, **Namakkal – 637 001**. 86/71-A, Tamil Sangam Road, **Madurai – 625 001**. No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem – 636 016**. 1112, West Main Street, **Tanjore – 613 009**. 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, **Tirunelveli – 627 001**. No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, **Tiruppur – 641 601**. No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy – 620 018**. No.54, 1st Floor, Pillaiyar Koil Street, Thottapalayam, **Vellore – 632 004**. 1-A/25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, **Tuticorin – 628 008**. D. No. 59A/1, Railway Feeder Road, (Near Railway Station), **Rajapalayam – 626 117**. • **TRIPURA** : Krishnanagar, Advisor Chowmuhan (Ground Floor), **Agartala – 799 001**. • **UTTAR PRADESH** : F-39/203, Sky Tower, Sanjay Place, **Agra – 282 002**. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh – 202 001**. 7, 1st Floor, Bihari Bhawan, 3, S. P. Marg, Civil Lines, **Allahabad – 211 001**. F-62, 63, 1st Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly – 243 001**. 64, Cantonment, Near GPO, **Faizabad – 224 001**. 207/A - 14, 2nd Floor, Devika Chamber RDC Rajnagar, **Ghaziabad – 201 002**. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur – 273001**. Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi – 284 001**. 159 / 160, Vikas Bazar, **Mathura – 281 001**. B-612 'Sudhakar', Lajpat Nagar, **Moradabad – 244 001**. 108, 1st Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut – 250 002**. 17, Anand Nagar Complex, **Rae Bareli – 229 001**. I Floor, Krishna Complex, Opp. Hathi Gate, Court Road,

## CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (contd...)

**Saharanpur - 247 001.** 967, Civil Lines, Near Pant Stadium, **Sultanpur - 228 001.** C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, **Varanasi - 221 002.** • **UTTARAKHAND :** 399/1 Jadugar Road, 33 Civil Lines, **Roorkee - 247 667.** Durga City Centre, Nainital Road, **Haldwani - 263 139.** Arya Nagar, Near Arya Kanya School, **Sitapur - 261 001.** • **UTTARANCHAL :** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001.** • **WEST BENGAL :** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P. O. Ushagram, **Asansol - 713 303.** 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101.** SN-10, Ambedkar Sarani, City Centre, **Durgapur - 713 216.** 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, **Haldia - 721 602.** A - 1/50, Block - A, **Kalyani - 741 235.** Shivhare Niketan, H. No. 29/11, Ward No. 15, Malancha Main Road, Opposite UCO Bank, **Kharagpur - 721 301.** AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur, **Kolkata - 700 101.** 33, C.R. Avenue, 2nd Floor, Room No. 13, **Kolkata - 700 012.** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, **Malda - 732 101.** No. 8, Swamiji Sarani, Ground Floor, Hakimpara, **Siliguri - 734 401.**

**C. List of Collection Centres of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund.** These Collection Centres will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These Collection Centres will not accept purchase transactions vide high value cheques. These CCs will accept Applications from Monday to Friday between 12 p.m. to 3 p.m. only.

**GOA :** Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, **Mapusa - 403 507.** Tel No: 09326126122  
• **GUJARAT :** F-108, Rangoli Complex, Station Road, **Bharuch - 392 001.** Tel No.: 9825304183. 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, **Nadiad - 387 001.** Tel No: (02692) 325071/320704. 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, **Unjha - 384 170.** Tel No: (02762) 323 985 / 117. • **HARYANA :** 7, 1st Floor, Kunjapura Road, Opp Bata Showroom, **Karnal - 132 001.** Tel. No.: 09813999809 • **MAHARASHTRA :** 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, **Bhusawal - 425 201.** 12/178 Behind Congress Committee Office, Ichalkaranji, **Kolhapur District - 416 115.** 1, Skylark Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E), **Mumbai - 400 069.** Tel No.: (022) 25261431. Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, **Sangli - 416 416.** Tel No.: 09326016616. • **WEST BENGAL :** Gagananchal Shopping Complex, Shop No. 36 (Basement), 37, Dr. Abani Dutta Road, Salkia, **Howrah - 711 106.** Tel No.: 9331737444. 33, C.R Avenue, 2nd floor, Room No.13, **Kolkata - 700 012.** Tel No.: 09339746915.

**CAMS AS THE OFFICIAL POINT OF ACCEPTANCE FOR ELECTRONIC TRANSACTIONS :** CAMS, Registrar & Transfer Agents to HDFC Mutual Fund having its office at Rayala Tower, 158, Anna Salai, Chennai - 600 002, will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, etc. (mobilized on behalf of their clients) with whom HDFC Asset Management Company Limited (AMC) has entered or may enter into specific arrangements for purchase / sale / switch of units. Additionally, secured internet sites operated by CAMS will also be official point of acceptance.

**HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LIMITED) – INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (During NFO Period and for ongoing Transactions)**

**ANDHRA PRADESH** : HDFC AMC Limited, 6-3-883/7, 11nd Floor, Sapphire Square, Somajiguda, **Hyderabad - 500 282**. Tel. : 040 - 23417401 / 02 / 03 / 04 / 05, Fax : 040 -23417407. HDFC AMC Limited, 18-2-299/B, 1st Floor, Leela Mahal Circle, Tirumala Bypass Road, **Tirupati - 517 507**. Tel. : (0877) 2222 871 / 872 / 873 / 874, Fax No.: (0877) 2222689. HDFC AMC Limited, 2nd Floor, Centurion Bank Complex, Near Benz Circle, M. G. Road, **Vijayawada-520 010**. Tel. No: (0866)-3988029. HDFC AMC Limited, First Floor, Saigopal Arcade, Waltair Main Road, Siripuram, **Visakhapatnam - 530 003**. Tel. No.: (0891) 2769636, 6450306 / 9685 / 7584, Fax. No.: (0891) 2738728. HDFC AMC Limited, 2-5-83/84 1st Floor, Mitralaxmi Narayana Arcade, Nakkala Gutta, Hanmakonda, **Warangal - 506 002**. Tel: (0870) 2566 005 / 006/ 007 / 008/ 009, Fax: (0870) 2566010. **ASSAM** : HDFC AMC Limited, Premises- 1C, 1st Floor, Ganpati Enclave, G.S.Road, **Guwahati-781 007**. Tel No.: (0361)-2464759/60. Fax No.: (0361)-2464758. **BIHAR** : HDFC AMC Limited, Ishwari Complex, 1st Floor, Dr. Rajendra Prasad Road, **Bhagalpur - 812 002**. Tel No: (0641) 2300 390, Fax No: (0641) 2300391. HDFC AMC Limited, C/o Hera Enclave (Adjacent to Sahara Unique Showroom), Mezzanine Floor, New Dak Bungalow Road, **Patna - 800 001**. Tel: 0612 - 2230540/3201439, Telefax: 0612 - 2200747. **CHHATTISGARH** : Ground Floor, Chawla Complex, Devendra Nagar, Sai Nagar Road, Near Vanijya Bhawan, Near Indhira Gandhi Square, **Raipur - 492 001**. Tel: (0771) 4020 167 / 168. **GOA** : HDFC AMC Limited, Ground Floor, G3 & G4, Jivottam, Minguel Miranda Road, Off. Abade Faria Road, **Margao - 403 601**. Salcete. Tel : (0832) 2737410 / 11. Fax : (0832) 2736477. HDFC AMC Limited, S1, Second Floor, Above Axis Bank, Edcon Centre, Angod, **Mapusa - 403 507**, Bardez, Goa. Tel: (0832) 2253 460 / 461, Fax: (0832) 2253465. HDFC AMC Limited, A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, **Panaji - 403 001**. Tel. : 0832 - 2425609, 2425610, Fax : 0832 - 2425614. HDFC AMC Limited, 6, Ground Floor, Pereira Chambers, Padre Jose Vaz Road, **Vasco - 403 802**, Mormugao. Tel No: (0832) 2513 402 / 406, Fax No: (0832) 2513448. **GUJARAT** : HDFC AMC Limited, 2nd Floor, Megha House, Besides GRUH House, Mithakhali Six Roads, **Ahmedabad - 380 009**. Tel. : 079 – 40050055 / 66, Fax : 079 - 40050506. HDFC AMC Limited, Maruti Sharanam, No.117, 1st Floor, Anand-Vidhyanagar Road, Opposite Nandbhumi Party Plot, **Anand - 388 001**. Tel : (02692) - 398200, Fax : (02692) - 398222. HDFC AMC Limited, 3rd Floor, Shreemangalam Complex, Above IDBI Bank, Patel Society Road, Ward No. 1, Kasak Circle, **Bharuch - 392 012**. Tel : (0264) 2227205, Fax : (0264) 2227206. HDFC AMC Limited, 2nd Floor, Gangotri Plaza, Opposite Daxinamurty School, Waghawadi Road, **Bhavnagar - 364 001**. Tel : (0278) - 3988029, Fax : (0278) - 3984039. HDFC AMC Limited, 1st Floor, B Wing, Katira Complex, RTO Circle, **Bhuj - 370 001**. Tel No: (02832) 223 223, Fax No: (02832) 251. 946 HDFC AMC Limited, 2nd Floor, Keshav Complex, P N Marg, Opposite Dhanvantry, **Jamnagar - 361 001**. Tel : (0288) - 3988029, Fax : (0288) - 3982426. HDFC AMC Limited, 2nd Floor, Rajendra Estate, State Highway, **Mehsana - 384 002**. Tel: (02762) 302000. Fax: (02762) 302020. HDFC AMC Limited, 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, **Rajkot - 360 001**. Tel. : 0281- 6624881 / 82, Fax : 0281 - 6624883. HDFC AMC Limited, U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, **Surat - 395 001**. Tel. : 0261 – 2460082 / 83, Fax : 0261 - 2460091. HDFC AMC Limited, Upper Ground Floor, Gokulesh, R. C. Dutt Road, **Vadodara - 390 007**. Tel. : 0265 - 6621110 / 20, Fax : 0265 - 6621150. HDFC Asset Management Company Limited, 5-B, 2nd Floor, Sapphire Building, Daulatnagar, Chala-Vapi Road, **Vapi - 396 191**. Tel No: (0260) 3983900, Fax : (0260) 3983908 **HARYANA** : HDFC AMC Limited, TA - 12A, 15-18, Third Floor, Crown Plaza, Sector 15A, Mathura Road, **Faridabad - 121 001**. Tel. : (0124) 2221 338 / 339 / 341 / 342 / 343, Fax No.: (0129) 2221340. HDFC Asset Management Company Limited, Premises 102, 1st Floor, Vipul Agora, MG Road, **Gurgaon - 122 002**. Tel No: (0124) 2560 450 - 54 Fax : (0124) 2560455 HDFC AMC Limited, 1175 B Royal 1, 1st Floor, Adjoining Gurudawara, G.T Road, **Panipat - 132 103**. Tel: (0180) 3985400/ 01, Fax: (0180) 3985403. **JAMMU & KASHMIR** : HDFC AMC Limited, Hall No-102 A/2, South Block, Bahu Plaza, Gandhi Nagar, **Jammu - 180 012**. Tel No.: (0191)-2477911/12/13 / (0191) 2474297/ 98/99. **JHARKHAND** : HDFC AMC Limited, Vardhan Complex, 1st Floor, Opp. Sreeleathers Showroom, Bank More, **Dhanbad- 826 001**. Tel No.: (0326) 3205352, 2301756. Fax No.: (0326) 2300552. HDFC AMC Limited, Gayatri Enclave, 2nd Floor, "K Road", Bistupur, **Jamshedpur - 831 001**. Telefax.: 0657 - 2426730 / 2435791. HDFC AMC Limited, Pradhan Towers, 1st Floor, 5, Main Road, **Ranchi- 834 001**. Tel No.: (0651) 6003358. Fax No.: (0651) 3242077. **KARNATAKA** : HDFC AMC Limited, No. 114, 1st Floor, Prestige Towers, 99 & 100, Residency Road, **Bangalore - 560 025**. Tel. : 080 - 66205300, Fax : 080 - 51125255. HDFC AMC Limited, Premises No. 4830 / B, First Floor, Dr. Ambedkar Road, Opp. Civil Medical College, **Belgaum - 590 002**. Tel No: (0831) 4206 915 / 916 / 918, Fax No: (0831) 4206919. HDFC AMC Limited, # 63, Upper Ground Floor, Opposite Bellary Gas Agency, Anantapura Cross Road, **Bellary - 583 103**. Tel: (08392) 276576, Fax: (08392) 276580. HDFC Asset Management Company Limited, 190/3, 1st Floor, S.V.C. Plaza, Opposite Mothi Talkies, Gandhi Circle, **Davangere - 577 002**. Tel No: (08192) 250 240 / 241 / 242, Fax No: (08192) 250243. HDFC Asset Management Company Limited, Plot # 8 & 73, 3rd Floor, Rajesh Building, Super Market, Main Road, **Gulbarga - 585 101**. Tel: (08472) 399910 Fax: (08472) 271041. HDFC AMC Limited, No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, **Hubli - 580 029**. Tel No.: (0836) 4252 294 / 95. Fax No: (0836) 4252 290 HDFC AMC Limited, UG-II, 6 & 7, Upper Ground Floor, Maximus Commercial Complex, Light House Hill Road, Opp. KMC, **Mangalore - 575 001**. Tel. 0824 – 4285337 / 33, Fax : 0824 – 4285336. No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, **Mysore - 570 009**. Tel No.: (0821) 4000 530 Fax No: (0821) 4000 535. **KERALA** : HDFC AMC Limited, 3rd Floor, City Mall, Opposite YMCA, Kannur Road, **Calicut - 673 001**. Tel: (0495) - 4099222 / 333, 3982310, Fax: (0495) - 3982330. HDFC Asset Management Company Limited Second Floor, Down Town Complex, Near Koyili Hospital, **Kannur - 670 004**. Tel: (0497) 645 0489 / 276 2044 / 2045 Fax: (0497) 2762046. HDFC AMC Limited, Ground Floor, Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, **Kochi - 682 016**. Tel. : 0484 - 2357707 / 8, 3243058 / 59, Fax : 0484 - 2358462. HDFC AMC Limited, Sofia Complex, Near Andamukkam Bus Stand, Beach Road, **Kollam - 691 001**. Tel No: (0474) 2752 070 / 071/ 072 / 074, Fax No: (0474) 2752073. HDFC AMC Limited, 14/868, Ground Floor, Sri Krishna Complex,

## HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LIMITED) – INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (contd...)

Coimbatore Road, **Palghat - 678 001**. Tel No.: (0491) 2548 302 / 6452 185 / 186 / 188, Fax No: (0491) 2548303. HDFC AMC Limited, 2nd Floor, E-Town Shopping, College Road, East Fort, **Thrissur - 680 005**. Tel: (0487) 2441976. Fax: (0487) 2441976. HDFC AMC Limited, 1st Floor, Kaniamparambil Arcade, G S Junction, Shastri Road, **Kottayam - 686 001**. Tel No: (0481) 2309 759 / 760 / 761. Fax No: (0481) 3018397. HDFC AMC Limited, Ground Floor, Bhadra Tower, Cotton Hill Road, Vazhuthacaud, Thycaud P.O., **Trivandrum - 695 014**. Tel No.: (0471) 3983 730 / 731 / 732 Fax No.: (0471) 3983738. **MADHYA PRADESH** : HDFC AMC Limited, 1st Floor, Ranjeet Tower, 8, Zone-II, M. P. Nagar, **Bhopal - 462 011**. Tel. : 0755 - 4285385, 4246995, Fax : 0755 - 4058890. HDFC AMC Limited, M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, **Indore - 452 001**. Tel No.: 0731 - 4022241 / 42. Fax No.: 0731 - 4245436. HDFC Asset Management Company Limited, First Floor, Muthye Udyog Bhawan, 1039, Wright Town, Opp. Telephone Exchange, **Jabalpur - 482 002**. Tel No.: (0761) - 4049800, 3988029 Fax No.: (0761) - 4068814 HDFC Asset Management Company Limited, First Floor, Alakhnanda Towers, Shrimant Madhav Rao Scindia Marg, City Centre, **Gwalior - 474 001**. Tel No.: (0751) - 4066060, 3988029 Fax No.: (0751) - 3982803 **MAHARASHTRA** : 1st Floor, Amar Arcade - 2, Opp. Raja peth Police Station, Raja Peth, **Amravati - 444 601**. Tel No: (0721) 2562 112 / 113 Fax No: (0721) 2564115 HDFC AMC Limited, 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Nirala Bazar, Nageshwar Wadi Road, **Aurangabad - 431 001**. Tel: (0240) - 3988029, Fax: (0240) - 3982068. HDFC AMC Limited, 138, Ground Floor, Kavya Ratnavali Chowk, Omkareshwar Road, **Jalgaon - 425 002**. Tel. No.: (0257) 3982100/ 01. Fax : (0257) 3982114. HDFC AMC Limited, Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, **Kolhapur - 416 008**. Tel : (0231) - 3988029, Fax : (0231) - 3982060. HDFC AMC Limited\*\*, Shop No. 3, Ground Floor, Abhishek Building, Irla Bridge, S.V. Road, Andheri (W), **Mumbai - 400 058**. Tel No.: (022) 32157352 / 34. Fax: (022) 26241131. HDFC Asset Management Company Limited\*\* Shop # 7, Abhilasha Building, Punjabi Lane, Borivali (W), **Mumbai - 400 092** Tel: (022) 32157268 / 342, Fax: (022) 32719222. HDFC AMC Limited,\* Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, **Mumbai - 400 020**. Tel. : 022 - 66316333, Fax : 022 - 66580200. HDFC AMC Limited, Mistry Bhavan, 2nd Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, **Mumbai - 400 020**. Tel. : 022 - 60006767, Fax : 022 - 66580211. HDFC Asset Management Company Limited\*\*, Shop No. 1 & 2, Ground Floor, Atlantic Tower, R B Mehta Road, Near Railway Station, Ghatkopar (East), **Mumbai - 400 077**. Tel: (022) 65253409/08/06/21, Fax: (022) 25116805. HDFC AMC Limited\*\*, Unit No. 101, First Floor, Landmark Building, 136 Hill Road, Opp. St. Peters Church, Bandra (West), **Mumbai - 400 050**. Tel: (022) 26434 760 / 762 / 763 / 764, Fax: (022) 26434768. HDFC Asset Management Company Limited\*\*, Shop No. 21/22, Ground Floor, Rajdeep CHS, Near Malhar Cinema, Gokhale Road, **Thane (West) - 400 602**. Tel: (022) 67124172/73/74/75/76, Fax: (022) 67124177. HDFC AMC Limited, 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, **Nagpur - 440 001**. Tel: 0712 - 6630301/02/04, Fax : 0712 - 6630206. HDFC AMC Ltd. G- 1 & G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, **Nashik - 422 002**. Tel. No.: 0253 - 6611831 / 32. Fax No.: 0253 - 6611836. HDFC AMC Limited, HDFC House, 2nd Floor, Shivaji Nagar, University Road, **Pune - 411 005**. Tel. : 020 - 25521680 / 81, Fax : 020 - 25521683. HDFC AMC Limited\*\*, BSE 1, Tech Building, 109, A Wing, 1st Floor, Opposite Vashi railway station, Sector 30, **Vashi - 400 703**. Tel: (022) - 39880299. HDFC Asset Management Company Limited\*\*, 1st Floor, Anant Kuti (Bibikar Bldg.), Manpada Road, Opp. Municipal Corporation Bldg., **Dombivli (East)**, Mumbai - 421 201. Tel: (0251) 2860 648 / 649 / 645 / 656 Fax: (0251) 2863953, **NEW DELHI** : HDFC AMC Limited, 4th Floor, Mohan Dev Building, 13, Tolstoy Marg, Connaught Place, **New Delhi - 110 001**. Tel. : 011 - 66324000, Fax : 011 - 23351317. HDFC Asset Management Company Limited \*, 14th Floor, Mohandev Building, 13 Tolstoy Marg, **New Delhi - 110 001**. Tel: (011) 6622 0937- 41, 66220934 Fax: (011) 23351318. **ORISSA** : HDFC AMC Limited, Sri Jagannath Complex, 1st Floor, Opposite Hari - Omm Bhawan, **Barbil - 758 035**. Tel No: 09238106515 / 09238106525, Fax No: (06767) 277565. HDFC AMC Limited, Vinayak, 2nd Floor, 96, Janpath, **Bhubaneswar - 751 001**. Tel. : 0674 - 6450502/1502, Fax : 0674 - 2531483. HDFC AMC Limited, 1st Floor, Plot No. 2690 (P), Bajrakabati Road, Ranihat, **Cuttack - 753 001**. Tel: (0671) 2323724/ 725, Fax: (0671) 2324741. HDFC AMC Limited, Praful Tower, 1st Floor, Panposh Road, **Rourkela - 769 004**. Tel No.: (0661) - 3988029, 3982060/70. Fax No.: (0661) - 3982068. HDFC AMC Limited, Kadambari Complex, 1st Floor, Unit - 4, Nayapara, Golbazar, **Sambalpur - 768 001**. Tel No: (0663) 2400 323 / 339, Fax No: (0663) 2400324. **PONDICHERY** : HDFC AMC Limited, No.17, I Floor, Sree Velayudham Complex, Near Indhira Gandhi Square, Natesan Nagar, **Pondicherry - 605 005**. Tel: (0413) 3043 293 / 500 / 600. Fax: (0413) 2206776. **PUNJAB** : HDFC AMC Limited, SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, **Amritsar-143 001**. Tel: (0183) 3988028 / 2570, Fax: (0183) 3982599. HDFC AMC Limited, SCO 375-376, Ground Floor, Sector 35-B, **Chandigarh - 160 022**. Tel. : 0172 - 2623397, 2624497 Telfax: 0172 - 3013839. HDFC AMC Limited, 2nd Floor, Above ING Vysya Bank, Adjacent to Sekhon Grand Hotel, Namdev Chowk, G T Road, **Jalandhar City - 144 001**. Tel: (0181) 3988029 / 970, Fax: (0181) 3982966. HDFC AMC Limited, SCO 122, Feroze Gandhi Market, **Ludhiana - 141 001**. Tel.: 0161 - 2774321 / 5014321. Fax : 0161 - 3013838. **RAJASTHAN** : HDFC AMC Limited, 4th Floor, K.C. Complex, Opp. Daulat Bagh, **Ajmer - 305 001**. Tel: (0145) 3099000. Fax: (0145) 3099001. Indraparshtha Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, **Bhilwara - 311 001**. HDFC AMC Limited, "Moondhra Bhavan", 3-Ajmer Road, **Jaipur - 302 001**. Tel. : 0141 - 5111125, 2374968, Fax : 0141 - 5111126. Gulab Singh Bhavan, 11, Chopasni Road, **Jodhpur - 342 003**. Tel. : 0291 - 5101927, 5101937, Fax : 0291 - 5105919. HDFC Asset Management Company Limited, 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur - 313 001**. Tel: (0294) 3988029, Fax: (0294) 3982000. **TAMIL NADU** : HDFC AMC Limited, ITC Centre, First Floor, 760, Anna Salai, **Chennai - 600 002**. Tel. : 044 - 43979797 / 43979716, Fax : 044 - 28415855. HDFC AMC Limited, 1371A, Ground Floor, Nadar Building, Trichy Road, **Coimbatore - 641 018**. Tel: 0422 - 4391861/ 62/63. Fax: 0422 - 4391714. HDFC AMC Limited, 127 C/3 East Veli Street, **Madurai - 625 001**. Telefax : (0452) - 3988029. HDFC AMC Limited,

## **HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LIMITED) – INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (contd...)**

1st Floor, No1 Bhimsena Garden Street, Royapettah High Road, **Mylapore**, Chennai – **600 004**. Tel: (044) 30913060, Fax: (044) 30913082. HDFC AMC Limited, First floor, Ram Complex, No. 454/3, Meyanoor Main Road, **Salem - 636 009**. Tel : (0427) 3982680/700. Fax : (0427) 2333617. HDFC AMC Limited, No. 60, Sri Krishna Arcade, First Floor, Tennur High Road, Tennur, **Trichy - 620 017**. Tel: (0431) 3982830, Fax: (0431) 3982835. **UTTARAKHAND** : HDFC AMC Limited, 76, Rajpur Road, Near RTO, **Dehradun - 248 001**. Tel: (0135) 3988029/ 7434, Fax: (0135) 3987444. **UTTAR PRADESH** : HDFC AMC Limited, B2, 1st Floor, 9/4, Shankar Point, Sanjay Place, **Agra- 282 002**. Tel: (0562) 3984761-73, Fax: (0562) 3984777. HDFC AMC Limited, 3/260-A, Arena Complex, Laxmibai Marg, Marris Road, **Aligarh - 202 001**. Tel No: (0571) 2740 770 / 771 / 772 / 773, 2743 970 / 971, Fax No: (0571) 2740772. HDFC AMC Limited, 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, **Allahabad - 211 001**. Tel No: (0532) 2561 035/036/038/041/042/043, Fax No: (0532) 2561035. HDFC AMC Limited, 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, **Bareilly - 243 001**. Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC Asset Management Company Limited, D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, **Ghaziabad - 201 010**. Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Limited, 1st Floor, 16/80 D, Behind SBI Main, Civil Lines, **Kanpur - 208 001**. Tel. : 0512 - 2331484-87, Fax : 0512 - 2331487. HDFC AMC Limited, 4 Shahnajaf Road, **Lucknow - 226 001**. Tel. : 0522 -2207591, 2200163, Fax : 0522 - 2230408. HDFC AMC Limited, 143/145/1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, **Meerut - 250 005**. Tel No: (0121) 2602 380 / 2601 964 / 965, Fax No: (0121) 2602380. HDFC AMC Limited, Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad - 244 001**. Tel No.: (0591) 3988029 / 3982131. Fax No.: (0591) 3982137. HDFC AMC Limited, K-24/25, Premises No. 36 & 37, Pearl Plaza, Sector-18, **Noida - 201 301**. Tel No.: (0120) 3988029. Fax No.: (0120) 3980610. HDFC AMC Limited, D-64/127, 4th Floor, Arihant Complex, Sigra, **Varanasi - 221 010**. Tel. : 9935177068, 9935147068. **WEST BENGAL** : HDFC AMC Limited, City Plaza, City Centre, 1st Floor, **Durgapur - 713 216**. Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Limited, MS Towers, 2nd Floor, O.T. Road, Inda, **Kharagpur - 721 305**. Tel No: (03222) 227 627 / 657. Fax No: (03222) 227683. HDFC AMC Limited, Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001**. Tel. : 033 - 22427849 / 53 / 56 / 59, Fax : 033 - 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri - 734 001**. Tel No.: (0353) - 6453474. Fax No.: (0353) 2545270.

\* This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an Official Point of acceptance for acceptance of all on-going transactions from Institutional Investors only i.e. broadly covering all entities other than resident/non-resident individuals. Institutional Investors are free to lodge their applications at any other official point of acceptance also. \*\*Official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.





**HDFC ASSET MANAGEMENT COMPANY LIMITED**  
A Joint Venture with Standard Life Investments Limited

**Registered Office :**

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169, Backbay Reclamation, Churchgate, Mumbai 400 020  
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e-mail for Distributors: [broser@hdfcfund.com](mailto:broser@hdfcfund.com)

**website : [www.hdfcfund.com](http://www.hdfcfund.com)**