



Continuing a tradition of trust.

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments Limited

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NOTICE

NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund has approved the declaration of dividend in the following scheme of HDFC Mutual Fund as under:

Name of the Scheme	Amount of Dividend (₹) (per unit)	Record Date	Face Value (per unit)	NAV as on August 23, 2010 (per unit)
HDFC Short Term Opportunities Fund - Dividend Option	Individuals & HUF - ₹ 0.0368 #	Monday, August 30, 2010*	₹ 10.00	₹ 10.0419
	Others - ₹ 0.0343 #			

The dividend amount payable, subject to the availability of distributable surplus, will be the dividend per unit as mentioned above or the entire distributable surplus available on the Record Date. Dividend is exclusive of applicable statutory levies.

* or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of dividend, the NAV of the Dividend Option of the above Scheme would fall to the extent of payout and statutory levy.

The impact of Dividend and applicable statutory levies on the NAV of the Dividend Option of the above Scheme is ₹ 0.0419.

Income distribution / Dividend will be paid to those Unit holders whose names appear in the Register of Unit holders under the Dividend Option of the above Scheme as on the record date.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of HDFC Mutual Fund.

For HDFC Asset Management Company Limited

Place: Mumbai

Date : August 24, 2010

Sd/-

Chief Compliance Officer

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Short Term Opportunities Fund, an open-ended income scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Please read the Scheme Information Document and Statement of Additional Information before investing.** **Investment objective:** To generate regular income through investments in Debt / Money Market Instruments and Government Securities with maturities not exceeding 30 months. **Load Structure: Entry Load:** Not Applicable. **Exit Load:** In respect of each purchase / switch-in of units, an Exit load of 0.25% is payable if units are redeemed / switched-out within 1 month from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment. **Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.