

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments Limited

Registered Office: Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022 66316333 • Toll Free No: 1800-233-6767
Fax: 022 22821144 • e-mail: cliser@hdfcfund.com • Visit us at: www.hdfcfund.com

NOTICE

NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund has approved the declaration of dividend, in the following Schemes/Plans of HDFC Mutual Fund and fixed Friday, June 25, 2010 (or the immediately following Business Day if that day is not a Business Day) as the Record Date for the same:

Name of the Scheme/Plan	Amount of Dividend per Unit (Re.)	NAV as on June 18, 2010 (per unit)
HDFC MF Monthly Income Plan* - Long Term Plan - Quarterly Dividend Option	Individuals & HUF – 0.18 \$	Rs. 13.2259
	Others – 0.1678 \$	
HDFC MF Monthly Income Plan* - Short Term Plan - Quarterly Dividend Option	Individuals & HUF – 0.15 \$	Rs. 11.6396
	Others – 0.1398 \$	
HDFC Income Fund - Dividend Option	Individuals & HUF - 0.15 \$	Rs. 11.0219
	Others – 0.1398 \$	
HDFC High Interest Fund - Quarterly Dividend Option	Individuals & HUF - 0.15 \$	Rs. 11.2984
	Others – 0.1398 \$	
HDFC Gilt Fund - Long Term Plan - Dividend Option	Individuals & HUF - 0.10 \$	Rs. 10.5943
	Others – 0.0932 \$	
HDFC Gilt Fund - Short Term Plan - Dividend Option	Individuals & HUF - 0.10 \$	Rs. 10.7555
	Others – 0.0932 \$	
HDFC Arbitrage Fund - Retail Plan - Dividend Option (Erstwhile Monthly Dividend Option)	Entire Distributable surplus as on the Record Date	Rs. 10.183
HDFC Arbitrage Fund - Retail Plan - Quarterly Dividend Option	Entire Distributable surplus as on the Record Date	Rs. 10.531
HDFC Arbitrage Fund - Wholesale Plan - Dividend Option (Erstwhile Monthly Dividend Option)	Entire Distributable surplus as on the Record Date	Rs. 10.136
HDFC Arbitrage Fund - Wholesale Plan - Quarterly Dividend Option	Entire Distributable surplus as on the Record Date	Rs. 10.561
Plan launched under HDFC Fixed Maturity Plans – Series IX:		
HDFC FMP 22M September 2008 - Retail Plan - Quarterly Dividend Option	Entire Distributable surplus as on the Record Date #	Rs. 10.5240
Plans launched under HDFC Fixed Maturity Plans – Series XI:		
HDFC FMP 20M September 2009 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.2818
HDFC FMP 18M October 2009 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.2038
HDFC FMP 13M October 2009 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1543
HDFC FMP 19M November 2009 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.2153
Plans launched under HDFC Fixed Maturity Plans – Series XII:		
HDFC FMP 15M December 2009 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1307
HDFC FMP 24M February 2010 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1728
HDFC FMP 13M March 2010 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.2208
HDFC FMP 14M March 2010 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1737
HDFC FMP 367D March 2010 (1) - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1519
HDFC FMP 13M March 2010 (2) - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1712
HDFC FMP 13M March 2010 (3) - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1586
HDFC FMP 367D April 2010 (1) - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.1085
HDFC FMP 36M April 2010 - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 9.9878
HDFC FMP 367D April 2010 (2) - Quarterly Dividend Option@@	Entire Distributable surplus as on the Record Date #	Rs. 10.0645

* An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.

Face Value per unit in all the above Schemes / Plans is Rs.10/-.

As reduced by the amount of applicable statutory levy.

\$ The dividend will be subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the Record Date. Dividend is exclusive of applicable statutory levies.

Pursuant to payment of dividend, the NAV of the Dividend Option of the above Schemes / Plans would fall to the extent of payout and statutory levy, if any.

The impact of Dividend and applicable statutory levies on the NAV is:

Re. 0.2049 for HDFC MF Monthly Income Plan - Long Term Plan - Quarterly Dividend Option;
Re. 0.1708 for HDFC MF Monthly Income Plan - Short Term Plan - Quarterly Dividend Option;
Re. 0.1708 for HDFC Income Fund - Dividend Option;
Re. 0.1708 for HDFC High Interest Fund - Quarterly Dividend Option;
Re. 0.1138 for HDFC Gilt Fund - Long Term Plan - Dividend Option;
Re. 0.1138 for HDFC Gilt Fund - Short Term Plan - Dividend Option.

Income distribution / Dividend, subject to the availability of distributable surplus, will be paid to those Unit holders whose names appear in the Register of Unit holders under the Dividend Option of the aforesaid Schemes / Plans as at the close of Business Hours on the record date, (including valid purchase / switch-in applications received till 3.00 p.m. in respect of the aforesaid Schemes / Plans, as applicable, on the record date, subject to realisation of cheques / demand drafts). However, in respect of valid applications for purchase/switch-in of units in Income/Debt Oriented Schemes/Plans with amount equal to or more than Rs. 1 crore, irrespective of the time of receipt of application, the closing NAV of the day (or immediately following Business Day if that day is not a Business Day) on which the funds are available for utilization shall be applicable.

With regard to Unit holders under the Dividend Option of the aforesaid Schemes / Plans, who have opted for Dividend Reinvestment facility, as applicable, the dividend due will be reinvested by allotting Units for the Income distribution / Dividend amount at the prevailing ex-dividend NAV per Unit on the Record Date. Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres (ISCs) of HDFC Mutual Fund.

@@ Applicable for Units held in electronic (demat) form:

Income distribution / Dividend will be paid to those Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories under the Dividend Option of the aforesaid Schemes / Plans as at the close of Business Hours on the record date.

Intimation of any change of address / bank details, if any, should be immediately forwarded to the Depository Participant(s).

For HDFC Asset Management Company Limited

Place : Mumbai

Date : June 19, 2010

Sd/
Chief Compliance Officer

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Schemes' objectives will be achieved and the NAV of the Scheme(s) may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme(s) may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC MF Monthly Income Plan (an open-ended income scheme, Monthly income is not assured and is subject to availability of distributable surplus), HDFC Income Fund, HDFC High Interest Fund, HDFC Gilt Fund (open-ended income schemes), HDFC Arbitrage Fund (an open-ended equity fund) and HDFC Fixed Maturity Plans- Series IX, HDFC Fixed Maturity Plans- Series XI, HDFC Fixed Maturity Plans- Series XII (close-ended income schemes) are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Please read the Scheme Information Document and Statement of Additional Information before investing.**

Investment Objectives: HDFC MF Monthly Income Plan: The primary objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. **HDFC Income Fund:** To optimise returns while maintaining a balance of safety, yield and liquidity. **HDFC High Interest Fund:** To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity. **HDFC Gilt Fund:** To generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or a State Government. **HDFC Arbitrage Fund:** To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. **HDFC Fixed Maturity Plans- Series IX:** To generate regular income through investments in Debt/ Money Market Instruments and Government Securities. **HDFC Fixed Maturity Plans - Series XI:** To generate regular income through investments in Debt/ Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s). **HDFC Fixed Maturity Plans- Series XII:** To generate income through investments in Debt/ Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s). **Load Structure: Entry Load: Not Applicable.** Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. **Exit Load: HDFC MF Monthly Income Plan - Short Term Plan and Long Term Plan, HDFC Income Fund and HDFC Arbitrage Fund:** In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. **HDFC High Interest Fund:** In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 3 months from the date of allotment. **HDFC Gilt Fund:** Nil. **HDFC Fixed Maturity Plans- Series IX:** In respect of each purchase / switch-in of units of 22 Months Plan, an exit load of 2.00% is payable if units are redeemed / switched-out before maturity / final redemption date. No Exit Load is payable on the maturity / final redemption date of respective Plan. **Plans launched under HDFC Fixed Maturity Plans - Series XI and HDFC Fixed Maturity Plans - Series XII:** Not Applicable. The Units under the Plan cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s). **Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.