

**HDFC Asset Management Company Limited**  
A Joint Venture with Standard Life Investments Limited

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**NOTICE**

**Introduction of HDFC Flex Systematic Transfer Plan**

**NOTICE** is hereby given that HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has decided to introduce **HDFC Flex Systematic Transfer Plan** (hereinafter referred to as "**HDFC Flex STP**") for the benefit of the Unitholders:

1. HDFC Flex STP is a facility wherein unit holder(s) of designated open-ended Scheme(s) of HDFC Mutual Fund can opt to transfer variable amount(s) linked to value of investments under HDFC Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund (hereinafter referred to as "**Transferor Scheme**") to the **growth option** of designated open-ended Scheme(s) of HDFC Mutual Fund (hereinafter referred to as "**Transferee Scheme**").
2. HDFC Flex STP offers transfer facility at daily, weekly, monthly and quarterly intervals. Unit holder is free to choose the frequency of such transfers.
3. The amount to be transferred under HDFC Flex STP from Transferor Scheme to Transferee Scheme shall be calculated as follows: {fixed amount to be transferred per installment or the amount as determined by the following **formula** [(fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through HDFC Flex STP in the Transferee Scheme on the date of transfer] **whichever is higher**}.
4. There should be a minimum of 12 installments where installment amount is less than Rs. 1,000/- and a minimum of 6 installments where installment amount is equal to or greater than Rs. 1,000/- under HDFC Flex STP - Daily Interval. There should be a minimum of 6 installments for enrolment under HDFC Flex STP - Weekly & Monthly Interval and 2 installments under HDFC Flex STP - Quarterly Interval. Also, the minimum unit holder's account balance or a minimum amount of application at the time of HDFC Flex STP enrolment in the Transferor Scheme should be Rs. 12,000.
5. Unitholders who wish to enroll for this facility are required to fill HDFC Flex STP Enrolment Form available with the ISCs, distributors/agents and also displayed on the website [www.hdfcfund.com](http://www.hdfcfund.com). Unitholder(s) are advised to read the terms and conditions carefully before registration.

HDFC Flex STP will be available for enrolment with effect from **April 12, 2010**.

**Detailed information regarding HDFC Flex STP has been provided in the Addendum uploaded on HDFC Mutual Fund website i.e. [www.hdfcfund.com](http://www.hdfcfund.com).**

The Trustee reserves the right to change/modify the terms and conditions of HDFC Flex STP.

**For HDFC Asset Management Company Limited**

Place: Mumbai

Date : March 31, 2010

Sd/-

Chief Compliance Officer

**Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Schemes' objectives will be achieved and the NAV of the Scheme(s) may go up or down depending upon the factors and forces affecting the securities market.** Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **Please read the Scheme Information Document and Statement of Additional Information before investing. Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.