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## ADDENDUM

- **HDFC Short Term Plan**  
*An Open - ended Income Scheme*  
Investment Objective : To generate regular income through investment in debt securities and money market instruments.

### MAXIMUM INVESTMENT AMOUNT

HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has decided to limit the maximum investment amount (including switch-in) under all Options in **HDFC Short Term Plan**, an open-ended income scheme, to Rs. 10 crore per investor (for all folios) in a calendar quarter\* with effect from **July 23, 2010**.

\* *Calendar quarter shall mean January to March, April to June, July to September and October to December.*

The aforesaid change will be applicable on a prospective basis from the date mentioned above in respect of investments made in HDFC Short Term Plan. The Trustee reserves the right to change/modify the provisions regarding the maximum investment amount at a later date on prospective basis.

All other terms & conditions of the Scheme will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document / Key Information Memorandum of HDFC Short Term Plan as amended from time to time.

**This Addendum is dated July 19, 2010.**

**Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market.** Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed /assured returns. The NAV of the units issued under the Scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Short Term Plan, an open-ended income scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Please read the Scheme Information Document and Statement of Additional Information before investing. Investment Objective:** To generate regular income through investment in debt securities and money market instruments. **Entry Load:** Not Applicable. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI Registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. **Exit Load:** In respect of each purchase / switch - in of units, an exit load of 0.50% is payable if units are redeemed / switched out within 6 months from the date of allotment. No exit load is payable if units are redeemed / switched - out after 6 months from the date of allotment. **Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.