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## ADDENDUM

- **HDFC Arbitrage Fund**  
*An Open - ended Equity Fund*  
 Investment Objective : To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.
- **HDFC Balanced Fund**  
*An Open - ended Balanced Scheme*  
 Investment Objective : To generate capital appreciation along with current income from a combined portfolio of equity & equity-related instruments and debt & money market instruments.
- **HDFC Capital Builder Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To achieve capital appreciation in the long term.
- **HDFC Cash Management Fund**  
**Savings Plan & Call Plan**  
*An Open - ended High Liquidity Income Scheme*  
 Investment Objective : To generate optimal returns while maintaining safety and high liquidity.  
**Treasury Advantage Plan**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Core & Satellite Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.
- **HDFC Equity Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To achieve capital appreciation.
- **HDFC Floating Rate Income Fund**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
- **HDFC Gilt Fund**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.
- **HDFC Growth Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC High Interest Fund**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
- **HDFC Income Fund**  
*An Open - ended Income Scheme*  
 Investment Objective : To optimise returns while maintaining a balance of safety, yield and liquidity.
- **HDFC Index Fund**  
*An Open - ended Index Linked Scheme*  
 Investment Objective :  
 Nifty Plan (Face Value per Unit is Rs. 10.326) : To generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.  
 SENSEX Plan (Face Value per Unit is Rs. 32.161) : To generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.  
 SENSEX Plus Plan (Face Value per Unit is Rs. 32.161) : To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.
- **HDFC Liquid Fund**  
*An Open - ended Liquid Income Scheme*  
 Investment Objective : To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
- **HDFC Long Term Advantage Fund (Formerly HDFC Tax Plan 2000)**  
*An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years*  
 Investment Objective : To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC MF Monthly Income Plan**  
*An Open - ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.*  
 Investment Objective : To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
- **HDFC Multiple Yield Fund**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Multiple Yield Fund - Plan 2005**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Premier Multi-Cap Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.
- **HDFC Prudence Fund**  
*An Open - ended Balanced Scheme*  
 Investment Objective : To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt investments with an aim to prevent/minimise any capital erosion.
- **HDFC Quarterly Interval Fund**  
*An Open Ended Interval Income Scheme*  
 Investment Objective : To generate regular income through investments in Debt / Money Market Instruments and Government Securities.
- **HDFC Short Term Plan**  
*An Open - ended Income Scheme*  
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC TaxSaver**  
*An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years*  
 Investment Objective : To achieve long term growth of capital.
- **HDFC Top 200 Fund**  
*An Open - ended Growth Scheme*  
 Investment Objective : To generate long-term capital appreciation from a portfolio of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index.

**CHANGE IN MAXIMUM DURATION FOR SIP / STP AND CHANGE IN MINIMUM AMOUNT FOR INVESTMENTS THROUGH DIVIDEND TRANSFER PLAN**

HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has decided to carry out the following changes effective from **November 27, 2009**:

1. Change in Maximum Duration for Systematic Investment Plan (SIP) for HDFC Index Fund, HDFC Long Term Advantage Fund\*, HDFC TaxSaver\*, HDFC MF Monthly Income Plan#, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund - Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund - Plan 2005 :

Existing Provision	Revised Provision
If the SIP enrolment period specified by the unit holder is more than 5 years, then the SIP enrolment will be deemed to be for 5 years and processed accordingly.	There will be no maximum duration for SIP enrolment.

2. Change in Maximum Duration for Systematic Transfer Plan (STP) for HDFC Index Fund, HDFC Long Term Advantage Fund\*, HDFC TaxSaver\*, HDFC MF Monthly Income Plan#, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Liquid Fund ("Transferee Schemes") :

Existing Provision	Revised Provision
If the STP enrolment period specified by the unit holder is more than 5 years, then the STP enrolment will be deemed to be for 5 years and processed accordingly.	There will be no maximum duration for STP enrolment.

\* an open-ended equity linked savings scheme with lock in period of 3 years.

# an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.

3. Change in Minimum Amount for investments through Dividend Transfer Plan (DTP) in the Target Schemes (as eligible under DTP facility) of HDFC Mutual Fund.

Existing Provision	Revised Provision
The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs. 1,000/- (Rupees One Thousand Only). If the dividend in the Source Scheme is less than Rs. 1,000/-, the dividend will be automatically reinvested in the Source Scheme.	The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs. 500/- (Rupees Five Hundred Only). If the dividend in the Source Scheme is less than Rs. 500/-, the dividend will be automatically reinvested in the Source Scheme.

The Trustee reserves the right to change / modify the terms and conditions of SIP / STP/ DTP at later date on prospective basis.

All other terms and conditions of SIP/STP/DTP facility will remain unchanged. All other terms and conditions of the Schemes will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of the aforesaid Scheme(s) of HDFC Mutual Fund as amended from time to time.

***This Addendum is dated November 19, 2009***

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed/ assured returns. Please read the Scheme Information Document(s) and Statement of Additional Information before investing.

**Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.