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ADDENDUM

- **HDFC Arbitrage Fund**
An Open - ended Equity Fund
 Investment Objective : To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.
- **HDFC Balanced Fund**
An Open - ended Balanced Scheme
 Investment Objective : To generate capital appreciation along with current income from a combined portfolio of equity & equity-related instruments and debt & money market instruments.
- **HDFC Capital Builder Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation in the long term.
- **HDFC Cash Management Fund**
Savings Plan & Call Plan
An Open - ended High Liquidity Income Scheme
 Investment Objective : To generate optimal returns while maintaining safety and high liquidity.
Treasury Advantage Plan
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Children's Gift Fund**
An Open - ended Balanced Scheme
 Investment Objective of both the Plans : To generate long-term capital appreciation.
- **HDFC Core & Satellite Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.
- **HDFC Equity Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation.
- **HDFC Floating Rate Income Fund**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
- **HDFC Gilt Fund**
An Open - ended Income Scheme
 Investment Objective : To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.
- **HDFC Growth Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC High Interest Fund**
An Open - ended Income Scheme
 Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
- **HDFC Income Fund**
An Open - ended Income Scheme
 Investment Objective : To optimise returns while maintaining a balance of safety, yield and liquidity.
- **HDFC Index Fund**
An Open - ended Index Linked Scheme
 Investment Objective :
 Nifty Plan (Face Value per Unit is Rs. 10.326) : To generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.
 SENSEX Plan (Face Value per Unit is Rs. 32.161) : To generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.
 SENSEX Plus Plan (Face Value per Unit is Rs. 32.161) : To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.
- **HDFC Liquid Fund**
An Open - ended Liquid Income Scheme
 Investment Objective : To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
- **HDFC Long Term Advantage Fund (Formerly HDFC Tax Plan 2000)**
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC MF Monthly Income Plan**
An Open - ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.
 Investment Objective : To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
- **HDFC Multiple Yield Fund**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Multiple Yield Fund - Plan 2005**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Premier Multi-Cap Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.
- **HDFC Prudence Fund**
An Open - ended Balanced Scheme
 Investment Objective : To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt investments with an aim to prevent/minimise any capital erosion.
- **HDFC Short Term Plan**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC TaxSaver**
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To achieve long term growth of capital.
- **HDFC Top 200 Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index.

CHANGE IN THE LOAD STRUCTURE

HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund has decided to carry out the following changes:

- Change in the load structure for investments through Systematic Transfer Plan (STP) from the Transferor Schemes (all Schemes offering STP facility) to the following Transferee Schemes viz. HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Prudence Fund and HDFC Balanced Fund (the "Schemes"). The details of existing/revised Load Structure are as follows:

Load Structure	Existing Provision	Revised Provision
Exit Load of the Transferor Scheme(s) (i.e. any Scheme offering STP facility) to the following Transferee Scheme(s) and Entry Load# in the above-mentioned Transferee Scheme(s)	The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, without payment of any Exit Load , if any, and subscribing to the units of the Transferee Scheme at applicable NAV, without payment of Entry Load #.	The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at Applicable NAV, after payment of Exit Load , if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.
Exit Load of the above-mentioned Transferee Scheme(s)	<ul style="list-style-type: none"> In respect of each investment through STP, an Exit Load of 1.25% is payable if units are redeemed / switched-out within 2 years from the date of allotment. In respect of each investment through STP, no Exit Load is payable after 2 years from the date of allotment 	<ul style="list-style-type: none"> In respect of each investment through STP, an Exit Load of 1.00% is payable if units are redeemed / switched-out within 1 year from the date of allotment. In respect of each investment through STP, no Exit Load is payable after 1 year from the date of allotment.

Not Applicable with effect from August 1, 2009.

- In respect of amount withdrawn under Systematic Withdrawal Advantage Plan (SWAP) from the Scheme(s) of HDFC Mutual Fund (all Scheme(s) offering SWAP facility), the Exit Load, if any, applicable to the Scheme/Plan/Option as on the date of enrolment of SWAP shall be levied.

The aforesaid changes will be applicable on a prospective basis from **September 3, 2009** ("effective date") and shall be applicable for STP/SWAP enrolments made in the abovementioned Schemes on or after **September 3, 2009**. It may be noted that in case of STP/SWAP, provisions prevalent at the time of enrolment shall govern investors already enrolled for the STP/SWAP facility prior to the effective date. The Trustee reserves the right to change / modify the Load Structure and the terms and conditions of STP/SWAP from a prospective date. All other terms and conditions of the Scheme(s) will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of the aforesaid Scheme(s) of HDFC Mutual Fund as amended from time to time.

This Addendum is dated September 2, 2009

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed/ assured returns. Please read the Scheme Information Document(s) and Statement of Additional Information before investing.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.