

Regd. Office: Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020  
 Phone : 022-66316300, Toll Free No. 1800 233 6767, Fax : 022-22821144, e-mail : cliser@hdfcfund.com

website : [www.hdfcfund.com](http://www.hdfcfund.com)

## ADDENDUM

- **HDFC Short Term Plan**

*An Open - ended Income Scheme*

Investment Objective : To generate regular income through investment in debt securities and money market instruments.

- **HDFC High Interest Fund - Short Term Plan**

*An Open - ended Income Scheme*

Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.

### CHANGE IN THE BENCHMARK INDEX

HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has approved the change in the benchmark index of HDFC Short Term Plan and HDFC High Interest Fund - Short Term Plan (hereinafter referred to as the "Schemes") to reflect more effectively the investment objective, investment strategy and portfolio mix of the Schemes.

The details of the existing / revised Benchmark Index together with the justification are as follows:

Scheme	Existing Benchmark Index	Revised Benchmark Index	Justification
HDFC Short Term Plan	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	The Schemes have a portfolio mix of instruments, which are mainly captured by CRISIL Short Term Bond Fund Index. The revised benchmark is more suitable for evaluating the performance of the Schemes. Hence, it is an appropriate benchmark for the Schemes.
HDFC High Interest Fund - Short Term Plan	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	

The above-mentioned change will take place with effect from **July 30, 2009**.

All other terms & conditions of the Schemes will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document /Key Information Memorandum of Schemes of HDFC Mutual Fund as amended from time to time.

***This Addendum is dated July 27, 2009***

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed /assured returns. The NAV of the units issued under the Scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Short Term Plan** (an open-ended income scheme; the objective is to generate regular income through investment in Debt Securities and Money Market Instruments) and **HDFC High Interest Fund - Short Term Plan** (an open-ended income scheme; the objective is to generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity) are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. In view of the individual nature of tax consequences, each investor is advised to consult his/her professional tax advisor. Please read the Scheme Information Document and Statement of Additional Information before investing.

**Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.