

Regd. Office: Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020
Phone : 022-66316300, Toll Free No. 1800 233 6767, Fax : 022-22821144, e-mail : cliser@hdfcfund.com

website : www.hdfcfund.com

ADDENDUM

- **HDFC Liquid Fund**
An Open - ended Liquid Income Scheme
Investment Objective : To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
- **HDFC Cash Management Fund**
Savings Plan & Call Plan
An Open - ended High Liquidity Income Scheme
Investment Objective : To generate optimal returns while maintaining safety and high liquidity.

CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS FOR HDFC MUTUAL FUND

Investors / Unit holders are advised to take note of the **Investor Service Centres (ISCs)** of HDFC Asset Management Company Limited located at Andheri, Bandra, Borivali & Ghatkopar in Mumbai, Vashi in Navi Mumbai and Dombivli & Thane in Thane District, which were not considered as official points of acceptance of transactions for HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan & Premium Plus Plan and HDFC Cash Management Fund - Savings Plan and Call Plan ("Liquid Schemes/ Plans") will **now be considered** as official points of acceptance for all Schemes of HDFC Mutual Fund, **except** purchase transactions in Liquid Schemes/ Plans of HDFC Mutual Fund. It is however clarified that switch-in / switch-out and redemption requests shall be accepted by above-mentioned ISCs in Liquid Schemes / Plans of HDFC Mutual Fund. The above change will come into force effective **June 16, 2009**.

All other terms & conditions of the Schemes will remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s)/ Key Information Memorandum(s) of the aforesaid Liquid Schemes / Plans of HDFC Mutual Fund as amended from time to time.

This Addendum is dated June 12, 2009

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed /assured returns. The NAV of the units issued under the Scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Liquid Fund** (an open - ended liquid Income scheme, the objective of the Scheme is to enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments), **HDFC Cash Management Fund - Savings Plan & Call Plan** (an open - ended high liquidity income scheme, the objective of the Scheme is to generate optimal returns while maintaining safety and high liquidity, are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Please read the respective Scheme Information Document(s) and Statement of Additional Information before investing.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.