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ADDENDUM

- **HDFC Arbitrage Fund**
An Open - ended Equity Fund
 Investment Objective : To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.
- **HDFC Balanced Fund**
An Open - ended Balanced Scheme
 Investment Objective : To generate capital appreciation along with current income from a combined portfolio of equity & equity-related instruments and debt & money market instruments.
- **HDFC Capital Builder Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation in the long term.
- **HDFC Cash Management Fund Savings Plan & Call Plan**
An Open - ended High Liquidity Income Scheme
 Investment Objective : To generate optimal returns while maintaining safety and high liquidity.
Treasury Advantage Plan
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Children's Gift Fund**
An Open - ended Balanced Scheme
 Investment Objective of both the Plans : To generate long-term capital appreciation.
- **HDFC Core & Satellite Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.
- **HDFC Equity Fund**
An Open - ended Growth Scheme
 Investment Objective : To achieve capital appreciation.
- **HDFC Fixed Maturity Plans, a Close - ended Income Scheme**
HDFC Fixed Maturity Plans - Series II, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series III, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series IV, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series V, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series VI, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series VII, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series VIII, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series IX, a Close - ended Income Scheme
HDFC Fixed Maturity Plans - Series X, a Close - ended Income Scheme
 Investment Objective : To generate regular income through investments in Debt / Money Market Instruments and Government Securities.
- **HDFC Floating Rate Income Fund**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
- **HDFC Gilt Fund**
An Open - ended Income Scheme
 Investment Objective : To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.
- **HDFC Growth Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC High Interest Fund**
An Open - ended Income Scheme
 Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
- **HDFC Income Fund**
An Open - ended Income Scheme
 Investment Objective : To optimise returns while maintaining a balance of safety, yield and liquidity.
- **HDFC Index Fund**
An Open - ended Index Linked Scheme
 Investment Objective :
 Nifty Plan (Face Value per Unit is Rs. 10.326) : To generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.
 SENSEX Plan (Face Value per Unit is Rs. 32.161) : To generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.
 SENSEX Plus Plan (Face Value per Unit is Rs. 32.161) : To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.
- **HDFC Infrastructure Fund**
A 3 Year Close-Ended Equity Scheme with automatic conversion into an Open-Ended scheme upon maturity
 Investment Objective : To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.
- **HDFC Liquid Fund**
An Open - ended Liquid Income Scheme
 Investment Objective : To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
- **HDFC Long Term Advantage Fund (Formerly HDFC Tax Plan 2000)**
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC Long Term Equity Fund**
A Clos - ended Equity Scheme
 Investment Objective : To achieve long term capital appreciation
- **HDFC MF Monthly Income Plan**
An Open - ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.
 Investment Objective : To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
- **HDFC Mid-Cap Opportunities Fund**
A 3 year Close - ended Equity Scheme with automatic conversion into an Open-Ended scheme upon maturity
 Investment Objective : To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.
- **HDFC Multiple Yield Fund**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Multiple Yield Fund - Plan 2005**
An Open - ended Income Scheme
 Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Premier Multi-Cap Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.
- **HDFC Prudence Fund**
An Open - ended Balanced Scheme
 Investment Objective : To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt investments with an aim to prevent/minimise any capital erosion.
- **HDFC Quarterly Interval Fund**
An Open Ended Interval Income Scheme
 Investment Objective : To generate regular income through investments in Debt / Money Market Instruments and Government Securities.
- **HDFC Short Term Plan**
An Open - ended Income Scheme
 Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC TaxSaver**
An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years
 Investment Objective : To achieve long term growth of capital.
- **HDFC Top 200 Fund**
An Open - ended Growth Scheme
 Investment Objective : To generate long-term capital appreciation from a portfolio of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index.

SUBSTITUTION OF 'BANK DETAILS' CLAUSE

HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund has decided to substitute the 'Bank Details' clause in the Scheme Information Document(s) / Offer Document(s) / Key Information Memorandum(s) with the following clause effective **June 11, 2009**:

BANK DETAILS

In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.

Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following procedure:

1. Unit holders will be required to submit a valid request for a change in bank account details along with a cancelled **original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund** (where the account number and first unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
2. Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/maintained an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
3. In case of non-availability of any of these documents, a copy of the bank pass book or a statement of bank account having the name and address of the account holder and account number.

(In respect of (2) and (3) above, they should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number)

4. Unit holders may also bring a copy of any of the documents mentioned in (3) above along with the original documents to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of HDFC Mutual Fund. The originals documents will be returned across the counter to the Unit holder after due verification.

In the event of a request for change in bank account information being invalid / incomplete / not satisfactory in respect of signature mismatch/document insufficiency/not meeting any requirements more specifically as indicated in clauses 1-4 above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed and the last registered bank account information will be used for such payments to Unit holders. Unit holders may note that it is desirable to submit their requests for change in bank details atleast 7 days prior to date of redemption / dividend payment, if any. Further, in the event of a request for redemption of units being received within seven days of a request for change in bank account details, the normal processing time as specified in the Scheme Information Document/ Scheme Offer Document, may not necessarily apply, however it shall be within the regulatory limits.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

The Trustee reserves the right to amend the aforesaid requirements. All other terms and conditions of the Schemes will remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s) / Offer Document(s)/ Key Information Memorandum(s) of the aforesaid Scheme(s) of HDFC Mutual Fund as amended from time to time.

This Addendum is dated June 4, 2009

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Schemes' objectives will be achieved and the NAV of the Scheme(s) may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme(s) may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. Please read the Scheme Information Document(s) and Statement of Additional Information before investing.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.